

JOHN HANCOCK INCOME SECURITIES TRUST
Form N-CSR
December 27, 2017
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-4186

John Hancock Income Securities Trust
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Salvatore Schiavone
Treasurer

601 Congress Street

Boston, Massachusetts 02210
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: October 31

Date of reporting period: October 31, 2017

ITEM 1. REPORTS TO STOCKHOLDERS.

John Hancock

Income Securities Trust

Ticker: JHS

Annual report 10/31/17

A message to shareholders

Dear shareholder,

The divergent performance of bond markets over the past year highlighted the need for a diversified approach to fixed income. Credit-sensitive sectors, including high-yield bonds and emerging-market debt, posted solid gains as investors continue to be optimistic about the economic outlook both in the United States and globally. Segments of the market more sensitive to interest-rate changes, meanwhile, posted muted gains or even losses, as was the case with certain U.S. Treasury securities. The pressures driving these markets could persist for some time: The U.S. Federal Reserve (Fed) continued to gradually normalize interest rates throughout 2017 on the back of an improving economy, and that trend is expected to continue in 2018 under new Fed Chair Jerome Powell.

Environments like these can be challenging for fixed-income investors: The relative safety offered by high-quality bonds is often tested when interest rates rise, while the credit segments of the market can be more susceptible to economic volatility. While there are no easy answers for income-seeking investors, your best resource, as always, is your financial advisor, who can help ensure your portfolio is sufficiently diversified to meet your long-term objectives and to withstand the inevitable bumps along the road.

On behalf of everyone at John Hancock Investments, I'd like to take this opportunity to welcome new shareholders and to thank existing shareholders for the continued trust you've placed in us.

Sincerely,

Andrew G. Arnott
President and Chief Executive Officer
John Hancock Investments

This commentary reflects the CEO's views, which are subject to change at any time. Investing involves risks, including the potential loss of principal. Diversification does not guarantee a profit or eliminate the risk of a loss. It is not possible to invest directly into an index. For more up-to-date information, please visit our website at jhinvestments.com.

John Hancock
Income Securities Trust

Table of contents

<u>2</u>	Your fund at a glance	
<u>4</u>	Discussion of fund performance	
<u>8</u>	Fund's investments	
<u>31</u>	Financial statements	
<u>35</u>	Financial highlights	
<u>36</u>	Notes to financial statements	
<u>44</u>	Auditor's report	
<u>45</u>	Tax information	
<u>46</u>	Additional information	
<u>49</u>	Continuation of investment advisory and subadvisory agreements	
<u>55</u>	Trustees and Officers	
<u>59</u>	More information	
ANNUAL REPORT JOHN HANCOCK INCOME SECURITIES TRUST		1

Your fund at a glance

INVESTMENT OBJECTIVE

The fund seeks to generate a high level of current income consistent with prudent investment risk.

AVERAGE ANNUAL TOTAL RETURNS AS OF 10/31/17 (%)

The Bloomberg Barclays U.S. Government/Credit Bond Index is an unmanaged index of U.S. government bonds, U.S. corporate bonds, and Yankee bonds.

It is not possible to invest directly in an index. Index figures do not reflect expenses or sales charges, which would result in lower returns.

The performance data contained within this material represents past performance, which does not guarantee future results.

Investment returns and principal value will fluctuate and a shareholder may sustain losses. Further, the fund's performance at net asset value (NAV) is different from the fund's performance at closing market price because the closing market price is subject to the dynamics of secondary market trading. Market risk may be augmented when shares are purchased at a premium to NAV or sold at a discount to NAV. Current month-end performance may be higher or lower than the performance cited. The fund's most recent performance can be found at jhinvestment.com or by calling 800-852-0218.

PERFORMANCE HIGHLIGHTS OVER THE LAST TWELVE MONTHS

Higher-risk, higher-yielding fixed-income assets outperformed

The backdrop of accelerating economic growth, rising corporate earnings, and a declining default rate led to positive relative performance for investment-grade and high-yield corporate bonds.

The fund's emphasis on the credit sectors was a key factor in its outperformance

Overweight positions in corporates and high yield, together with an underweight in government issues, helped the fund outpace the comparative index, the Bloomberg Barclays U.S. Government/Credit Bond Index.

Security selection was a further plus

The fund benefited from strong issue selection in both high-yield and investment-grade corporates.

PORTFOLIO COMPOSITION AS OF 10/31/17 (%)

A note about risks

As is the case with all closed-end funds, shares of this fund may trade at a discount or a premium to the fund's net asset value (NAV). An investment in the fund is subject to investment and market risks, including the possible loss of the entire principal invested. There is no guarantee prior distribution levels will be maintained, and distributions may include a substantial return of capital. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if a creditor, grantor, or counterparty is unable or unwilling to make principal, interest, or settlement payments. Investments in higher-yielding, lower-rated securities are subject to a higher risk of default. An issuer of securities held by the fund may default, have its credit rating downgraded, or otherwise perform poorly, which may affect fund performance. Liquidity the extent to which a security may be sold or a derivative position closed without negatively affecting its market value may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The fund's use of leverage creates additional risks, including greater volatility of the fund's NAV, market price, and returns. There is no assurance that the fund's leverage strategy will be successful. Derivatives transactions, such as hedging and other strategic transactions, may increase a fund's volatility and could produce disproportionate losses, potentially more than the fund's principal investment.

Discussion of fund performance

An interview with Portfolio Manager Jeffrey N. Given, CFA, John Hancock Asset Management a division of Manulife Asset Management (US) LLC

Jeffrey N. Given, CFA

Portfolio Manager

John Hancock Asset Management

How would you describe the investment environment during the 12 months ended October 31, 2017?

The global fixed-income markets delivered healthy returns throughout the reporting period. The largest gains occurred in areas that tend to be helped by accelerating economic growth, such as high-yield bonds and corporate issues. Conversely, market segments with a higher degree of interest-rate sensitivity including U.S. Treasuries and mortgage-backed securities lagged.

A number of developments contributed to the underperformance for interest-rate-sensitive assets. The surprising result of the November 2016 U.S. presidential election prompted investors to raise their expectations for economic growth, causing bond yields to spike higher through mid-December. After trading as low as 1.79% the week before the election, the 10-year U.S. Treasury note shot up to 2.60% by December 16, 2016. Although yields gradually trended lower from this level as 2017 progressed, Treasuries continued to trail the broader market as investors remained wary of interest rates at a time in which the U.S. Federal Reserve (Fed) was tightening monetary policy. In addition to raising interest rates by a quarter-point on three separate occasions, the Fed announced its intention to begin unwinding its stimulative quantitative easing policy.

The weakness in U.S. Treasuries translated to underperformance for agency mortgage-backed securities (MBS). In contrast, the combination of accelerating growth, rising corporate earnings, and robust investor sentiment fueled relative strength for investment-grade corporate debt. In combination, these developments led to a return of 1.05% for a comparative index, the Bloomberg Barclays U.S. Government/Credit Bond Index. High-yield bonds, in addition to being helped by the same factors as corporate issues, gained an additional boost from the improving default outlook and the uptrend in energy prices. The BofA Merrill Lynch U.S. High Yield Master II Constrained Index advanced 9.14% and soundly outperformed the investment-grade market.

What factors helped and hurt the fund's results?

Asset allocation was the key driver of the fund's strong relative performance. The fund held an average allocation of approximately 18% of assets in high yield, which positioned it to capitalize on

"... the combination of accelerating growth, rising corporate earnings, and robust investor sentiment fueled relative strength for investment-grade corporate debt."

the strength of an area that is not represented in the comparative index. Within the investment-grade category, an emphasis on corporate bonds and securitized assets helped us take advantage of the positive returns for both asset classes. In the securitized space, the fund benefited from a tilt toward commercial mortgage-backed and asset-backed securities.

We funded the overweight allocations to high-yield bonds and the higher-yielding segments of the investment-grade market through an underweight in U.S. Treasuries. Whereas the index had an average weighting of over 50% in this area, the fund held an allocation of less than 5%. Given that Treasuries lagged, this aspect of our positioning provided a significant benefit.

QUALITY COMPOSITION AS OF 10/31/17 (%)

Security selection also made a robust contribution to the fund's results, albeit to a lesser extent than allocation. Selection in high yield was the largest contributor, led by a strong showing in the industrials sector. We also added value through selection in investment-grade corporates, where the fund generated the best results in the financials sector. Two of the top individual contributors were Ahern Rentals, Inc., a high-yield issuer whose bonds gained in price due to rising demand for large equipment, and Petrobras Global Finance BV, which was boosted by the revival in oil prices and fading concerns about a recent corruption scandal in Brazil.

Our use of leverage was a further contributor. In addition to increasing the portfolio's income, it allowed the fund to gain a larger benefit from positive market performance.

In a time of substantial outperformance, few aspects of the fund's positioning stood out as being significant detractors. The fund held a small weighting in agency MBS throughout much of the year, which was a slight drag on performance as the category came under pressure from the Fed's decision to shrink its balance sheet. Positions in certain individual securities also weighed on returns. For instance, bonds issued by Revlon, Inc. slid due to concerns about rising competition from Amazon.com, Inc. and other online retailers. Positions in Ingram Micro, Inc. and the Russian energy company Lukoil International Finance BV were also minor detractors. Nevertheless, we are satisfied with the overall results of our multifaceted approach, which combines bottom-up security selection with an emphasis on market segments with above-average yields.

How would you summarize your portfolio activity?

Although the fund was underweight in agency MBS for most of the year, the issue of changing Fed policy had largely been factored into prices by autumn. In our view, this created a more attractive value in the category than we had seen in some time. We therefore added to agency MBS and funded the move by reducing the allocation to corporate bonds, where yield spreads had moved to very narrow levels versus their historical average.

Similarly, we responded to the tightening of yield spreads in the high-yield space by gradually

COUNTRY COMPOSITION AS OF 10/31/17 (%)

United States	86.4
United Kingdom	2.6
Netherlands	2.1
France	1.9
Canada	1.3
Ireland	1.0
Other countries	4.7
TOTAL	100.0

As a percentage of total investments.

moving up the quality spectrum in that portion of the portfolio. Even though the credit sectors offered less value as the year progressed, we continued to identify issuers with company-specific catalysts for outperformance. For example, we boosted the fund's exposure to the technology sector, an area that hasn't been a meaningful focus for us in the past. Broadcom Corp., Tech Data Corp., Autodesk, Inc., and VMware, Inc. were among the issuers added to the portfolio during the course of the year. We believe security selection specifically, the identification of issues with the potential to benefit from an upgrade to their credit ratings could emerge as a key driver of performance at a time when the overall market appears to have more limited upside potential.

What is your overall view on the investment backdrop?

Although we adopted a more defensive posture as the year progressed, we believe the overall investment picture remains stable. Specifically, we see the backdrop of improving economic growth, a measured pace of Fed monetary tightening, and investors' demand for yield supporting the returns of the credit sectors and dampening the relative performance of the more interest-rate-sensitive areas of the market. In addition, we anticipate that a fairly low-return environment for bonds should increase the importance of income in total return, a trend that should support the relative performance of higher-yielding securities.

MANAGED BY

Jeffrey N. Given, CFA

On the fund since 2002

Investing since 1993

Howard C. Greene, CFA

On the fund since 2002

Investing since 1979

The views expressed in this report are exclusively those of Jeffrey N. Given, CFA, John Hancock Asset Management, and are subject to change. They are not meant as investment advice. Please note that the holdings discussed in this report may not have been held by the fund for the entire period. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk.

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

Fund's investments
AS OF 10-31-17

	Rate (%)	Maturity date	Par value^	Value
U.S. Government and Agency obligations investments)	27.7%	(18.4% of Total		\$50,250,530
(Cost \$48,794,157)				
U.S. Government 7.4%				13,445,003
U.S. Treasury				
Bond (A)	3.000	05-15-47	2,228,000	2,281,872
Note (A)	1.625	10-15-20	915,000	912,284
Note (A)	2.000	02-15-25	1,912,000	1,878,465
Note (A)(B)	2.250	08-15-27	6,537,000	6,464,480
Treasury Inflation Protected Security (A)	0.375	07-15-25	1,909,981	1,907,902
U.S. Government Agency 20.3%				36,805,527
Federal Home Loan Mortgage Corp.				
30 Yr Pass Thru	3.000	03-01-43	715,243	721,878
30 Yr Pass Thru (C)	3.500	07-01-46	2,930,535	3,026,821
30 Yr Pass Thru (C)	3.500	10-01-46	832,008	860,645
30 Yr Pass Thru (C)	3.500	12-01-46	520,470	537,082
30 Yr Pass Thru (C)	4.000	06-01-47	2,881,244	3,055,877
30 Yr Pass Thru	4.500	09-01-41	1,384,663	1,491,311
Federal National Mortgage Association				
30 Yr Pass Thru	3.000	12-01-42	2,491,986	2,512,474
30 Yr Pass Thru	3.000	07-01-43	755,615	760,883
30 Yr Pass Thru	3.500	12-01-42	3,722,507	3,845,686
30 Yr Pass Thru	3.500	01-01-43	2,809,369	2,919,890
30 Yr Pass Thru	3.500	04-01-45	1,359,347	1,403,479
30 Yr Pass Thru (C)	3.500	07-01-47	2,977,633	3,075,233
30 Yr Pass Thru (C)	3.500	11-01-47	1,125,000	1,162,227
30 Yr Pass Thru	4.000	10-01-40	291,606	309,360
30 Yr Pass Thru	4.000	09-01-41	3,168,670	3,352,004
30 Yr Pass Thru	4.000	10-01-41	1,414,467	1,499,038
30 Yr Pass Thru (C)	4.000	06-01-46	2,859,060	3,015,261
30 Yr Pass Thru	4.500	07-01-41	2,600,108	2,799,559
30 Yr Pass Thru	5.000	04-01-41	320,282	354,805
30 Yr Pass Thru	5.500	08-01-40	91,802	102,014
Foreign government obligations (Cost \$1,161,802)	0.7%	(0.5% of Total investments)		\$1,372,842
Argentina 0.7%				1,372,842
Provincia de Buenos Aires Bond (D)	7.875	06-15-27	390,000	432,315
Republic of Argentina				
Bond (A)(B)	6.875	01-26-27	155,000	169,028
Bond (A)(B)	7.500	04-22-26	350,000	395,500
Bond (A)(B)	8.280	12-31-33	322,469	375,999

8JOHN HANCOCK Income Securities Trust | ANNUAL REPORT SEE NOTES TO FINANCIAL STATEMENTS

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value^	Value
Corporate bonds 86.2% (57.3% of Total investments)				\$156,353,170
(Cost \$151,700,958)				
Consumer discretionary 10.6%				19,279,729
Auto components 0.5%				
Lear Corp.	5.250	01-15-25	273,000	292,533
Nemak SAB de CV (D)	5.500	02-28-23	306,000	314,048
ZF North America Capital, Inc. (D)	4.750	04-29-25	280,000	294,350
Automobiles 1.6%				
Ford Motor Company (A)(B)	4.750	01-15-43	145,000	143,212
Ford Motor Credit Company LLC (A)	5.875	08-02-21	928,000	1,032,949
General Motors Company (A)	4.200	10-01-27	133,000	135,455
General Motors Company (A)	4.875	10-02-23	507,000	552,684
General Motors Financial Company, Inc. (A)	4.000	01-15-25	560,000	573,636
General Motors Financial Company, Inc. (A)(B)	4.300	07-13-25	444,000	460,100
Diversified consumer services 0.2%				
Laureate Education, Inc. (D)	8.250	05-01-25	170,000	182,963
Service Corp. International	5.375	05-15-24	240,000	253,200
Hotels, restaurants and leisure 1.0%				
CCM Merger, Inc. (D)	6.000	03-15-22	195,000	202,800
Chester Downs & Marina LLC (D)	9.250	02-01-20	280,000	285,600
Eldorado Resorts, Inc.	7.000	08-01-23	130,000	140,400
GLP Capital LP	5.375	04-15-26	255,000	276,038
Hilton Grand Vacations Borrower LLC (D)	6.125	12-01-24	130,000	142,675
International Game Technology PLC (D)	6.500	02-15-25	225,000	252,563
Jacobs Entertainment, Inc. (D)	7.875	02-01-24	124,000	133,920
Mohegan Gaming & Entertainment (A)(B)(D)	7.875	10-15-24	310,000	330,150
Waterford Gaming LLC (D)(E)(F)	8.625	09-15-14	99,739	0
Household durables 0.2%				
Beazer Homes USA, Inc. (A)(B)	8.750	03-15-22	370,000	411,144
Internet and direct marketing retail 2.1%				
Amazon.com, Inc. (A)(B)(D)	3.150	08-22-27	660,000	663,900
Amazon.com, Inc. (A)(D)	4.050	08-22-47	653,000	673,710
Expedia, Inc. (D)	3.800	02-15-28	582,000	566,177
Expedia, Inc.	5.000	02-15-26	705,000	763,329
QVC, Inc. (A)(B)	4.375	03-15-23	325,000	338,505
QVC, Inc.	5.125	07-02-22	255,000	273,305
QVC, Inc.	5.450	08-15-34	315,000	313,512
The Priceline Group, Inc. (A)	2.750	03-15-23	280,000	279,673
Leisure products 0.2%				
Vista Outdoor, Inc. (A)(B)	5.875	10-01-23	255,000	263,288
Media 4.4%				
21st Century Fox America, Inc.	7.750	01-20-24	1,020,000	1,255,782
Altice Financing SA (D)	6.625	02-15-23	375,000	395,288
AMC Entertainment Holdings, Inc. (A)(B)	6.125	05-15-27	320,000	316,800

SEE NOTES TO FINANCIAL STATEMENTS ANNUAL REPORT | JOHN HANCOCK Income Securities Trust

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value [^]	Value
Consumer discretionary (continued)				
Media (continued)				
Cengage Learning, Inc. (A)(B)(D)	9.500	06-15-24	265,000	\$238,831
Charter Communications Operating LLC (D)	4.200	03-15-28	580,000	574,017
Charter Communications Operating LLC	6.484	10-23-45	606,000	698,647
Clear Channel Worldwide Holdings, Inc. (A)(B)	6.500	11-15-22	289,000	299,115
Lions Gate Entertainment Corp. (A)(B)(D)	5.875	11-01-24	147,000	155,820
McGraw-Hill Global Education Holdings LLC (A)(B)(D)	7.875	05-15-24	195,000	196,219
MDC Partners, Inc. (D)	6.500	05-01-24	270,000	275,400
Midcontinent Communications (D)	6.875	08-15-23	140,000	150,150
Myriad International Holdings BV (D)	5.500	07-21-25	400,000	433,412
National CineMedia LLC	6.000	04-15-22	109,000	111,180
Sinclair Television Group, Inc. (A)(B)(D)	5.625	08-01-24	335,000	340,025
Sirius XM Radio, Inc. (A)(B)(D)	3.875	08-01-22	102,000	103,913
Sirius XM Radio, Inc. (D)	5.000	08-01-27	226,000	227,978
Sirius XM Radio, Inc. (D)	5.375	04-15-25	265,000	279,244
Sirius XM Radio, Inc. (A)(B)(D)	5.375	07-15-26	375,000	395,156
Time Warner Cable LLC	8.250	04-01-19	375,000	406,227
Time Warner, Inc. (A)	3.800	02-15-27	370,000	369,900
Viacom, Inc. (6.250% to 2-28-27, then 3 month LIBOR + 3.899%) (A)(B)	6.250	02-28-57	260,000	257,868
WMG Acquisition Corp. (D)	4.875	11-01-24	165,000	169,950
WMG Acquisition Corp. (D)	6.750	04-15-22	310,000	326,585
Multiline retail 0.2%				
Macy's Retail Holdings, Inc. (A)(B)	3.625	06-01-24	379,000	353,602
Specialty retail 0.2%				
L Brands, Inc.	6.625	04-01-21	245,000	269,806
L Brands, Inc.	6.875	11-01-35	134,000	132,995
Consumer staples 2.7%				4,891,755
Beverages 1.3%				
Anheuser-Busch InBev Finance, Inc. (A)	4.900	02-01-46	880,000	987,718
Coca-Cola European Partners US LLC (A)	4.500	09-01-21	1,000,000	1,067,652
Molson Coors Brewing Company	3.000	07-15-26	390,000	379,787
Food and staples retailing 0.5%				
CVS Health Corp. (A)	2.875	06-01-26	255,000	242,857
CVS Health Corp. (A)	5.125	07-20-45	510,000	569,483
Simmons Foods, Inc. (D)	5.750	11-01-24	120,000	120,564
Food products 0.5%				
Bunge, Ltd. Finance Corp. (A)(B)	8.500	06-15-19	389,000	427,232
Kraft Heinz Foods Company (A)(D)	4.875	02-15-25	221,000	236,366
Kraft Heinz Foods Company (A)(B)	5.200	07-15-45	165,000	179,794
Household products 0.1%				
Kronos Acquisition Holdings, Inc. (D)	9.000	08-15-23	214,000	206,189

10JOHN HANCOCK Income Securities Trust | ANNUAL REPORTSEE NOTES TO FINANCIAL STATEMENTS

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value	Value
Consumer staples (continued)				
Personal products 0.2%				
Revlon Consumer Products Corp. (A)(B)	5.750	02-15-21	190,000	\$162,925
Revlon Consumer Products Corp. (A)(B)	6.250	08-01-24	225,000	165,938
Tobacco 0.1%				
Vector Group, Ltd. (D)	6.125	02-01-25	140,000	145,250
Energy 10.6%				19,284,436
Energy equipment and services 0.1%				
Antero Midstream Partners LP	5.375	09-15-24	275,000	286,688
Oil, gas and consumable fuels 10.5%				
Andeavor Logistics LP	5.250	01-15-25	140,000	150,500
Andeavor Logistics LP	6.125	10-15-21	400,000	413,000
Andeavor Logistics LP	6.375	05-01-24	265,000	290,175
Boardwalk Pipelines LP (A)	4.450	07-15-27	196,000	200,936
Cenovus Energy, Inc.	4.450	09-15-42	380,000	346,605
Cheniere Corpus Christi Holdings LLC (D)	5.125	06-30-27	130,000	134,063
Cheniere Corpus Christi Holdings LLC	5.875	03-31-25	160,000	173,200
Cimarex Energy Company (A)	4.375	06-01-24	235,000	250,478
Colorado Interstate Gas Company LLC (A)(D)	4.150	08-15-26	233,000	234,141
Columbia Pipeline Group, Inc. (A)(B)	4.500	06-01-25	540,000	581,110
Continental Resources, Inc. (A)(B)	5.000	09-15-22	548,000	554,165
DCP Midstream Operating LP (5.850% to 5-21-23, then 3 month LIBOR + 3.850%) (D)	5.850	05-21-43	370,000	351,963
DCP Midstream Operating LP (D)	9.750	03-15-19	405,000	441,450
Enbridge Energy Partners LP (A)(B)	4.375	10-15-20	395,000	414,845
Enbridge Energy Partners LP (3 month LIBOR + 3.798%) (G)	5.132	10-01-77	265,000	263,675
Energy Transfer Equity LP	5.875	01-15-24	199,000	215,915
Energy Transfer LP (A)(B)	4.200	04-15-27	130,000	131,513
Energy Transfer LP (A)	5.000	10-01-22	95,000	102,529
Energy Transfer LP (A)	5.150	03-15-45	345,000	336,763
Energy Transfer LP (A)	5.875	03-01-22	90,000	99,634
Energy Transfer LP (A)	9.700	03-15-19	425,000	466,611
EnLink Midstream Partners LP	4.850	07-15-26	310,000	326,519
Enterprise Products Operating LLC (3 month LIBOR + 3.708%) (A)(G)	5.018	08-01-66	440,000	439,450
Enterprise Products Operating LLC (5.250% to 8-16-27, then 3 month LIBOR + 3.033%) (A)(B)	5.250	08-16-77	491,000	504,503
Gulfport Energy Corp. (A)(B)	6.000	10-15-24	80,000	80,000
Kerr-McGee Corp.	6.950	07-01-24	1,035,000	1,231,479
Kinder Morgan Energy Partners LP (A)	3.500	03-01-21	500,000	514,289
Kinder Morgan Energy Partners LP (A)	7.750	03-15-32	195,000	249,542
Lukoil International Finance BV (D)	3.416	04-24-18	675,000	677,719
Murphy Oil Corp.	5.750	08-15-25	155,000	160,038
Newfield Exploration Company (A)(B)	5.625	07-01-24	139,000	150,294
Newfield Exploration Company (A)(B)	5.750	01-30-22	115,000	123,625

SEE NOTES TO FINANCIAL STATEMENTS ANNUAL REPORT | JOHN HANCOCK Income Securities Trust 1

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value	Value
Energy (continued)				
Oil, gas and consumable fuels (continued)				
ONEOK Partners LP	5.000	09-15-23	162,000	\$176,398
Petrobras Global Finance BV (A)(B)	5.625	05-20-43	481,000	432,179
Petrobras Global Finance BV	7.375	01-17-27	545,000	604,950
Petro-Canada (A)	9.250	10-15-21	1,000,000	1,244,139
Petroleos Mexicanos (A)(B)	4.875	01-24-22	325,000	337,968
Petroleos Mexicanos (D)	5.375	03-13-22	85,000	90,177
Plains All American Pipeline LP (6.125% to 11-15-22, then 3 month LIBOR + 4.110%) (A)(B)(H)	6.125	11-15-22	225,000	229,343
Resolute Energy Corp.	8.500	05-01-20	227,000	230,405
Sabine Pass Liquefaction LLC (A)(B)	4.200	03-15-28	261,000	266,217
Sabine Pass Liquefaction LLC	5.000	03-15-27	245,000	263,576
Sabine Pass Liquefaction LLC (A)(B)	5.750	05-15-24	425,000	476,037
Sunoco Logistics Partners Operations LP	3.900	07-15-26	460,000	457,497
Sunoco Logistics Partners Operations LP	4.400	04-01-21	377,000	396,411
Tallgrass Energy Partners LP (D)	5.500	09-15-24	130,000	134,388
Tapstone Energy LLC (D)	9.750	06-01-22	105,000	94,238
Teekay Offshore Partners LP	6.000	07-30-19	460,000	460,000
The Williams Companies, Inc. (A)(B)	4.550	06-24-24	525,000	548,625
The Williams Companies, Inc. (A)(B)	5.750	06-24-44	315,000	333,900
Williams Partners LP	3.750	06-15-27	355,000	356,105
Williams Partners LP	4.875	03-15-24	690,000	723,596
WPX Energy, Inc.	5.250	09-15-24	100,000	100,375
YPF SA (A)(B)(D)	8.500	07-28-25	370,000	430,495
Financials 25.3%				45,853,924
Banks 13.3%				
Australia & New Zealand Banking Group, Ltd. (6.750% to 6-15-26, then 5 Year U.S. ISDAFIX + 5.168%) (A)(B)(D)(H)	6.750	06-15-26	200,000	229,780
Bank of America Corp. (A)	3.950	04-21-25	425,000	438,234
Bank of America Corp. (A)	4.200	08-26-24	170,000	179,512
Bank of America Corp. (A)	4.250	10-22-26	315,000	330,937
Bank of America Corp. (A)	4.450	03-03-26	580,000	616,911
Bank of America Corp. (6.300% to 3-10-26, then 3 month LIBOR + 4.553%) (A)(B)(H)	6.300	03-10-26	610,000	694,961
BankUnited, Inc.	4.875	11-17-25	455,000	482,767
Barclays Bank PLC (A)(D)	10.179	06-12-21	475,000	586,500
Barclays PLC (A)(B)	4.375	01-12-26	340,000	356,255
BPCE SA (A)(D)	4.500	03-15-25	475,000	495,945
BPCE SA (A)(D)	5.700	10-22-23	1,145,000	1,278,368
Citigroup, Inc. (A)	4.600	03-09-26	430,000	458,287
Citigroup, Inc. (5.875% to 3-27-20, then 3 month LIBOR + 4.059%) (H)	5.875	03-27-20	630,000	659,547
Citigroup, Inc. (6.250% to 8-15-26, then 3 month LIBOR + 4.517%) (A)(B)(H)	6.250	08-15-26	525,000	597,844

12JOHN HANCOCK Income Securities Trust | ANNUAL REPORTSEE NOTES TO FINANCIAL STATEMENTS

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value	Value
Financials (continued)				
Banks (continued)				
Commerzbank AG (D)	8.125	09-19-23	350,000	\$425,364
Cooperatieve Rabobank UA (11.000% to 6-30-19, then 3 month LIBOR + 10.868%) (A)(D)(H)	11.000	06-30-19	1,000,000	1,135,000
Credit Agricole SA (7.875% to 1-23-24, then 5 Year U.S. Swap Rate + 4.898%) (D)(H)	7.875	01-23-24	600,000	683,250
Credit Agricole SA (8.125% to 9-19-18, then 5 Year U.S. Swap Rate + 6.283%) (A)(B)(D)	8.125	09-19-33	250,000	262,500
Fifth Third Bancorp (5.100% to 6-30-23, then 3 month LIBOR + 3.033%) (A)(B)(H)	5.100	06-30-23	420,000	429,450
HBOS PLC (A)(D)	6.750	05-21-18	825,000	846,282
HSBC Holdings PLC (6.375% to 9-17-24, then 5 Year U.S. ISDAFIX + 3.705%) (A)(H)	6.375	09-17-24	200,000	217,250
HSBC Holdings PLC (6.875% to 6-1-21, then 5 Year U.S. ISDAFIX + 5.514%) (A)(B)(H)	6.875	06-01-21	340,000	374,425
ING Bank NV (A)(D)	5.800	09-25-23	1,000,000	1,138,916
JPMorgan Chase & Co. (A)	3.200	06-15-26	410,000	409,578
JPMorgan Chase & Co. (A)(B)	4.625	05-10-21	720,000	774,183
JPMorgan Chase & Co. (5.300% to 5-1-20, then 3 month LIBOR + 3.800%) (A)(H)	5.300	05-01-20	465,000	488,901
JPMorgan Chase & Co. (6.750% to 2-1-24, then 3 month LIBOR + 3.780%) (A)(B)(H)	6.750	02-01-24	805,000	922,731
Lloyds Banking Group PLC (A)(B)	4.650	03-24-26	880,000	934,149
Lloyds Banking Group PLC (7.500% to 6-27-24, then 5 Year U.S. Swap Rate + 4.760%) (H)	7.500	06-27-24	385,000	439,381
M&T Bank Corp. (5.125% to 11-1-26, then 3 month LIBOR + 3.520%) (H)	5.125	11-01-26	345,000	368,115
Manufacturers & Traders Trust Company (3 month LIBOR + 0.640%) (A)(G)	1.956	12-01-21	485,000	481,385
Popular, Inc.	7.000	07-01-19	260,000	265,200
Santander Holdings USA, Inc.	2.700	05-24-19	200,000	201,531
Santander Holdings USA, Inc. (A)(B)(D)	3.700	03-28-22	375,000	383,632
Santander UK Group Holdings PLC (D)	4.750	09-15-25	365,000	382,151
Societe Generale SA (7.375% to 9-13-21, then 5 Year U.S. Swap Rate + 6.238%) (D)(H)	7.375	09-13-21	340,000	375,700
Societe Generale SA (8.000% to 9-29-25, then 5 Year U.S. ISDAFIX + 5.873%) (A)(B)(D)(H)	8.000	09-29-25	420,000	490,350
Societe Generale SA (8.250% to 11-29-18, then 5 Year U.S. Swap Rate + 6.394%) (H)	8.250	11-29-18	385,000	407,628
Synovus Financial Corp.	7.875	02-15-19	255,000	274,125
The PNC Financial Services Group, Inc. (4.850% to 6-1-23, then 3 month LIBOR + 3.040%) (H)	4.850	06-01-23	335,000	346,725
The PNC Financial Services Group, Inc. (6.750% to 8-1-21, then 3 month LIBOR + 3.678%) (H)	6.750	08-01-21	520,000	585,000
The Royal Bank of Scotland Group PLC	3.875	09-12-23	480,000	492,202
The Royal Bank of Scotland Group PLC (8.000% to 8-10-25, then 5 Year U.S. Swap Rate + 5.720%) (A)(B)(H)	8.000	08-10-25	200,000	228,640

SEE NOTES TO FINANCIAL STATEMENTS ANNUAL REPORT | JOHN HANCOCK Income Securities Trust 3

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value	Value
Financials (continued)				
Banks (continued)				
The Royal Bank of Scotland Group PLC (8.625% to 8-15-21, then 5 Year U.S. Swap Rate + 7.598%) (H)	8.625	08-15-21	200,000	\$226,480
Wells Fargo & Company (A)	4.650	11-04-44	255,000	273,682
Wells Fargo & Company (5.875% to 6-15-25, then 3 month LIBOR + 3.990%) (A)(B)(H)	5.875	06-15-25	975,000	1,090,050
Wells Fargo & Company, Series K (7.980% to 3-15-18, then 3 month LIBOR + 3.770%) (A)(H)	7.980	03-15-18	370,000	377,604
Capital markets 3.6%				
Ares Capital Corp. (A)(B)	3.875	01-15-20	430,000	440,628
Credit Suisse Group AG (7.500% to 12-11-23, then 5 Year U.S. Swap Rate + 4.598%) (D)(H)	7.500	12-11-23	295,000	342,938
FS Investment Corp. (A)	4.000	07-15-19	435,000	442,222
FS Investment Corp. (A)	4.250	01-15-20	290,000	296,435
Jefferies Group LLC (A)(B)	4.850	01-15-27	422,000	448,446
Jefferies Group LLC (A)(B)	8.500	07-15-19	235,000	258,125
Macquarie Bank, Ltd. (D)	4.875	06-10-25	520,000	551,914
Morgan Stanley (A)	3.875	01-27-26	400,000	417,073
Morgan Stanley (A)	5.500	01-26-20	450,000	482,119
Morgan Stanley (A)	7.300	05-13-19	895,000	964,380
S&P Global, Inc. (A)	4.400	02-15-26	340,000	367,342
Stifel Financial Corp. (A)(B)	4.250	07-18-24	315,000	322,803
The Goldman Sachs Group, Inc. (A)	3.850	01-26-27	685,000	700,834
UBS Group Funding Switzerland AG (2.859% to 8-15-22, then 3 month LIBOR + 0.954%) (D)	2.859	08-15-23	550,000	549,082
Consumer finance 2.7%				
Ally Financial, Inc.	3.250	11-05-18	325,000	327,454
Ally Financial, Inc. (A)(B)	5.125	09-30-24	645,000	706,275
Capital One Financial Corp. (A)	3.500	06-15-23	1,100,000	1,127,907
Capital One Financial Corp. (A)(B)	3.750	07-28-26	570,000	566,784
Capital One Financial Corp. (A)	4.200	10-29-25	440,000	453,634
Credit Acceptance Corp.	6.125	02-15-21	395,000	401,913
Credito Real SAB de CV (D)	7.250	07-20-23	200,000	210,400
Discover Financial Services	3.950	11-06-24	458,000	472,032
Discover Financial Services	4.100	02-09-27	167,000	171,279
Discover Financial Services	5.200	04-27-22	85,000	92,528
Enova International, Inc.	9.750	06-01-21	269,000	286,485
Diversified financial services 1.2%				
ASP AMC Merger Sub, Inc. (D)	8.000	05-15-25	205,000	198,338
Doric Nimrod Air Alpha 2013-1 Class B Pass Through Trust (D)	6.125	11-30-21	136,681	141,192
Exela Intermediate LLC (D)	10.000	07-15-23	135,000	129,263
Leucadia National Corp.	5.500	10-18-23	655,000	696,998
NewStar Financial, Inc.	7.250	05-01-20	435,000	452,400
Trident Merger Sub, Inc. (D)	6.625	11-01-25	85,000	84,550

14JOHN HANCOCK Income Securities Trust | ANNUAL REPORTSEE NOTES TO FINANCIAL STATEMENTS

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value	Value
Financials (continued)				
Diversified financial services (continued)				
Voya Financial, Inc. (5.650% to 5-15-23, then 3 month LIBOR + 3.580%) Insurance 3.3%	5.650	05-15-53	419,000	\$442,380
Aquarius & Investments PLC (6.375% to 9-1-19, then 5 Year U.S. Swap Rate + 5.210%)	6.375	09-01-24	435,000	459,469
AXA SA (6.379% to 12-14-36, then 3 month LIBOR + 2.256%) (A)(D)(H)	6.379	12-14-36	240,000	277,200
AXA SA (A)(B)	8.600	12-15-30	175,000	252,000
Brighthouse Financial, Inc. (A)(D)	3.700	06-22-27	595,000	585,666
CNO Financial Group, Inc.	5.250	05-30-25	450,000	478,125
Liberty Mutual Group, Inc. (7.800% to 3-15-37, then 3 month LIBOR +3.576%) (D)	7.800	03-07-87	705,000	893,588
MetLife, Inc. (A)	6.400	12-15-66	355,000	409,581
MetLife, Inc. (A)(D)	9.250	04-08-68	315,000	468,169
Nippon Life Insurance Company (5.100% to 10-16-24, then 5 Year U.S. ISDAFIX + 3.650%) (D)	5.100	10-16-44	365,000	391,006
Prudential Financial, Inc. (5.875% to 9-15-22, then 3 month LIBOR + 4.175%) (A)	5.875	09-15-42	677,000	746,731
Teachers Insurance & Annuity Association of America (A)(D)	4.270	05-15-47	430,000	444,698
The Hartford Financial Services Group, Inc. (8.125% to 6-15-18, then 3 month LIBOR + 4.603%) (A)	8.125	06-15-68	540,000	558,900
Thrifts and mortgage finance 1.2%				
Flagstar Bancorp, Inc.	6.125	07-15-21	255,000	270,567
Ladder Capital Finance Holdings LLLP (D)	5.250	03-15-22	95,000	98,325
Ladder Capital Finance Holdings LLLP (D)	5.250	10-01-25	148,000	147,445
MGIC Investment Corp.	5.750	08-15-23	99,000	108,900
Nationstar Mortgage LLC	6.500	07-01-21	295,000	299,425
Nationstar Mortgage LLC	7.875	10-01-20	240,000	245,400
Quicken Loans, Inc. (D)	5.750	05-01-25	550,000	583,000
Radian Group, Inc.	5.250	06-15-20	99,000	105,683
Radian Group, Inc.	7.000	03-15-21	155,000	175,925
Stearns Holdings LLC (D)	9.375	08-15-20	164,000	170,560
Health care 4.2%				7,556,635
Biotechnology 0.6%				
AbbVie, Inc. (A)	3.600	05-14-25	420,000	431,715
Shire Acquisitions Investments Ireland DAC	3.200	09-23-26	625,000	609,268
Health care equipment and supplies 0.2%				
Zimmer Biomet Holdings, Inc.	3.550	04-01-25	277,000	281,787
Health care providers and services 2.3%				
Community Health Systems, Inc. (A)(B)	5.125	08-01-21	280,000	271,600
Community Health Systems, Inc. (A)(B)	8.000	11-15-19	215,000	204,788
DaVita, Inc.	5.000	05-01-25	315,000	310,275
Express Scripts Holding Company (A)	4.750	11-15-21	1,000,000	1,079,854

SEE NOTES TO FINANCIAL STATEMENTS ANNUAL REPORT | JOHN HANCOCK Income Securities Trust

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value^	Value
Health care (continued)				
Health care providers and services (continued)				
HCA, Inc. (A)(B)	5.250	04-15-25	375,000	\$399,375
HCA, Inc.	5.250	06-15-26	320,000	340,400
HCA, Inc.	7.500	02-15-22	300,000	340,500
MEDNAX, Inc. (A)(B)(D)	5.250	12-01-23	260,000	270,400
Select Medical Corp.	6.375	06-01-21	360,000	370,350
Team Health Holdings, Inc. (A)(B)(D)	6.375	02-01-25	60,000	55,200
Universal Health Services, Inc. (D)	4.750	08-01-22	240,000	247,800
Universal Health Services, Inc. (D)	5.000	06-01-26	309,000	327,926
Life sciences tools and services 0.1%				
Quintiles IMS, Inc. (D)	4.875	05-15-23	260,000	270,400
Pharmaceuticals 1.0%				
Allergan Funding SCS (A)	3.800	03-15-25	1,000,000	1,023,504
Mylan NV (A)(B)	3.950	06-15-26	407,000	406,493
Valeant Pharmaceuticals International, Inc. (A)(B)(D)	6.125	04-15-25	375,000	315,000
Industrials 10.6%				
Aerospace and defense 0.9%				
Huntington Ingalls Industries, Inc. (A)(B)(D)	5.000	12-15-21	350,000	359,188
Huntington Ingalls Industries, Inc. (A)(D)	5.000	11-15-25	250,000	270,795
Lockheed Martin Corp. (A)	2.900	03-01-25	386,000	385,801
Lockheed Martin Corp. (A)(B)	4.700	05-15-46	295,000	334,600
Textron, Inc. (A)	7.250	10-01-19	240,000	262,273
Air freight and logistics 0.2%				
XPO Logistics, Inc. (A)(B)(D)	6.500	06-15-22	425,000	446,327
Airlines 4.3%				
Air Canada 2013-1 Class C Pass Through Trust (D)	6.625	05-15-18	310,000	317,363
America West Airlines 2000-1 Pass Through Trust	8.057	01-02-22	73,849	83,080
American Airlines 2001-1 Class A-1 Pass Through Trust	6.977	11-23-22	121,304	128,279
American Airlines 2011-1 Class B Pass Through Trust (D)	7.000	07-31-19	468,993	474,715
American Airlines 2013-2 Class A Pass Through Trust (A)	4.950	07-15-24	335,561	358,698
American Airlines 2015-1 Class B Pass Through Trust	3.700	11-01-24	508,238	510,144
American Airlines 2016-1 Class A Pass Through Trust	4.100	07-15-29	180,742	188,876
American Airlines 2017-1 Class A Pass Through Trust	4.000	08-15-30	195,000	203,531
American Airlines 2017-1 Class AA Pass Through Trust (A)	3.650	08-15-30	300,000	309,750
American Airlines 2017-2 Class A Pass Through Trust (A)	3.600	04-15-31	168,000	171,812
Azul Investments LLP (A)(B)(D)	5.875	10-26-24	95,000	94,668
British Airways 2013-1 Class A Pass Through Trust (A)(D)	4.625	06-20-24	527,584	565,623

16JOHN HANCOCK Income Securities Trust | ANNUAL REPORTSEE NOTES TO FINANCIAL STATEMENTS

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value^	Value
Industrials (continued)				
Airlines (continued)				
British Airways 2013-1 Class B Pass Through Trust (D)	5.625	12-20-21	125,279	\$130,516
Continental Airlines 1997-4 Class A Pass Through Trust	6.900	07-02-19	20,136	20,186
Continental Airlines 1999-1 Class A Pass Through Trust	6.545	08-02-20	92,853	96,103
Continental Airlines 2000-2 Class B Pass Through Trust	8.307	10-02-19	22,108	22,673
Continental Airlines 2007-1 Class A Pass Through Trust (A)	5.983	10-19-23	406,204	449,225
Continental Airlines 2012-1 Class B Pass Through Trust	6.250	10-11-21	130,539	138,208
Delta Air Lines 2002-1 Class G-1 Pass Through Trust	6.718	07-02-24	517,632	579,748
Delta Air Lines 2010-1 Class A Pass Through Trust	6.200	01-02-20	88,192	90,574
Delta Air Lines 2011-1 Class A Pass Through Trust	5.300	10-15-20	166,909	173,802
Delta Air Lines, Inc.	3.625	03-15-22	476,000	489,064
Northwest Airlines 2007-1 Class A Pass Through Trust	7.027	05-01-21	297,719	324,514
United Airlines 2014-2 Class A Pass Through Trust (A)	3.750	03-03-28	429,369	443,324
United Airlines 2014-2 Class B Pass Through Trust	4.625	03-03-24	409,631	424,542
United Airlines 2016-1 Class A Pass Through Trust (A)	3.450	01-07-30	280,000	284,900
United Airlines 2016-1 Class B Pass Through Trust (C)	3.650	01-07-26	153,000	152,939
US Airways 2010-1 Class A Pass Through Trust	6.250	10-22-24	307,594	343,736
US Airways 2012-1 Class A Pass Through Trust (A)	5.900	04-01-26	239,863	270,004
Building products 1.1%				
Builders FirstSource, Inc. (D)	10.750	08-15-23	215,000	244,563
Masco Corp. (A)(B)	4.375	04-01-26	255,000	271,144
Masco Corp.	4.450	04-01-25	275,000	293,986
Owens Corning	4.200	12-15-22	1,095,000	1,159,535
Commercial services and supplies 0.3%				
LSC Communications, Inc. (D)	8.750	10-15-23	290,000	297,975
Prime Security Services Borrower LLC (D)	9.250	05-15-23	255,000	282,591
Tervita Escrow Corp. (D)	7.625	12-01-21	60,000	60,750
Construction and engineering 0.3%				
AECOM	5.125	03-15-27	415,000	426,931
Tutor Perini Corp. (A)(B)(D)	6.875	05-01-25	88,000	94,930
Electrical equipment 0.1%				
EnerSys (D)	5.000	04-30-23	95,000	99,631
Machinery 0.1%				
Neovia Logistics Services LLC (D)	8.875	08-01-20	215,000	180,600
Metals and mining 0.2%				
Arconic, Inc.	5.125	10-01-24	390,000	418,560
SEE NOTES TO FINANCIAL STATEMENTS ANNUAL REPORT JOHN HANCOCK Income Securities Trust7				

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value [^]	Value
Industrials (continued)				
Professional services 0.6%				
Equifax, Inc. (A)	3.250	06-01-26	95,000	\$89,567
Equifax, Inc. (A)	7.000	07-01-37	80,000	97,842
IHS Markit, Ltd. (D)	4.750	02-15-25	110,000	116,325
IHS Markit, Ltd. (D)	5.000	11-01-22	152,000	163,400
Verisk Analytics, Inc.	4.000	06-15-25	544,000	569,599
Trading companies and distributors 2.5%				
AerCap Global Aviation Trust (6.500% to 6-15-25, then 3 month LIBOR + 4.300%) (D)	6.500	06-15-45	350,000	381,500
AerCap Ireland Capital DAC (A)	4.625	10-30-20	435,000	461,967
AerCap Ireland Capital DAC (A)	5.000	10-01-21	373,000	403,153
Ahern Rentals, Inc. (D)	7.375	05-15-23	395,000	361,425
Air Lease Corp. (A)(B)	3.375	01-15-19	170,000	172,675
Aircastle, Ltd.	5.000	04-01-23	620,000	655,650
Aircastle, Ltd.	5.500	02-15-22	215,000	231,125
Aircastle, Ltd.	6.250	12-01-19	195,000	208,650
Aircastle, Ltd.	7.625	04-15-20	160,000	177,200
H&E Equipment Services, Inc. (D)	5.625	09-01-25	90,000	95,063
International Lease Finance Corp. (A)	5.875	04-01-19	240,000	252,370
International Lease Finance Corp. (A)(D)	7.125	09-01-18	290,000	302,108
United Rentals North America, Inc. (A)(B)	4.875	01-15-28	328,000	329,640
United Rentals North America, Inc. (A)(B)	5.500	07-15-25	260,000	277,875
United Rentals North America, Inc.	5.750	11-15-24	175,000	185,500
Information technology 5.6%				10,109,309
Communications equipment 0.4%				
Nokia OYJ	4.375	06-12-27	150,000	150,000
Telefonaktiebolaget LM Ericsson (A)(B)	4.125	05-15-22	545,000	548,604
Electronic equipment, instruments and components 1.3%				
CDW LLC	5.000	09-01-25	47,000	49,174
Ingram Micro, Inc.	5.450	12-15-24	365,000	373,080
Jabil, Inc.	4.700	09-15-22	700,000	742,000
Keysight Technologies, Inc. (A)(B)	4.600	04-06-27	255,000	272,358
Tech Data Corp. (A)(B)	4.950	02-15-27	601,000	631,016
Zebra Technologies Corp. (A)(B)	7.250	10-15-22	167,000	176,394
Internet software and services 0.4%				
Match Group, Inc.	6.375	06-01-24	260,000	282,425
VeriSign, Inc.	4.750	07-15-27	145,000	149,894
VeriSign, Inc.	5.250	04-01-25	270,000	293,625
IT services 0.1%				
Sixsigma Networks Mexico SA de CV (D)	8.250	11-07-21	200,000	210,500
Semiconductors and semiconductor equipment 0.5%				
Micron Technology, Inc. (A)(B)	7.500	09-15-23	250,000	276,875
NXP BV (D)	4.625	06-01-23	645,000	694,988

18JOHN HANCOCK Income Securities Trust | ANNUAL REPORT SEE NOTES TO FINANCIAL STATEMENTS

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value^	Value
Information technology (continued)				
Software 2.1%				
Activision Blizzard, Inc. (A)	3.400	09-15-26	400,000	\$406,727
Activision Blizzard, Inc. (A)(D)	6.125	09-15-23	365,000	389,060
Autodesk, Inc. (A)	3.500	06-15-27	410,000	408,663
CA, Inc. (A)	3.600	08-15-22	355,000	363,977
CA, Inc. (A)(B)	4.700	03-15-27	281,000	296,400
Electronic Arts, Inc. (A)(B)	4.800	03-01-26	558,000	615,854
j2 Cloud Services LLC (D)	6.000	07-15-25	119,000	125,248
Microsoft Corp. (A)	4.450	11-03-45	535,000	606,454
Open Text Corp. (D)	5.875	06-01-26	265,000	287,194
VMware, Inc. (A)(B)	2.950	08-21-22	320,000	320,746
Technology hardware, storage and peripherals 0.8%				
Dell International LLC (A)(B)(D)	6.020	06-15-26	825,000	920,945
Dell International LLC (A)(B)(D)	7.125	06-15-24	85,000	93,817
Dell International LLC (A)(D)	8.350	07-15-46	255,000	330,253
NCR Corp.	5.875	12-15-21	90,000	93,038
Materials 2.8%				5,097,076
Chemicals 1.4%				
Braskem Finance, Ltd. (D)	7.000	05-07-20	515,000	566,500
Braskem Netherlands Finance BV (D)	4.500	01-10-28	340,000	338,096
Cydsa SAB de CV (A)(B)(D)	6.250	10-04-27	230,000	227,988
NOVA Chemicals Corp. (D)	5.000	05-01-25	535,000	541,688
Platform Specialty Products Corp. (D)	6.500	02-01-22	427,000	442,479
The Chemours Company	6.625	05-15-23	456,000	483,360
Construction materials 0.3%				
Cemex SAB de CV (D)	6.125	05-05-25	360,000	383,940
U.S. Concrete, Inc.	6.375	06-01-24	145,000	155,875
Containers and packaging 0.3%				
Ardagh Packaging Finance PLC (D)	6.000	02-15-25	215,000	228,169
Cascades, Inc. (D)	5.500	07-15-22	233,000	239,990
Metals and mining 0.7%				
Anglo American Capital PLC (A)(D)	4.750	04-10-27	270,000	285,397
Commercial Metals Company	5.375	07-15-27	82,000	84,665
Novelis Corp. (A)(B)(D)	5.875	09-30-26	95,000	97,909
Vale Overseas, Ltd. (A)(B)	6.250	08-10-26	248,000	285,701
Vedanta Resources PLC (D)	6.125	08-09-24	200,000	204,050
Vedanta Resources PLC (A)(B)(D)	6.375	07-30-22	240,000	251,088
Paper and forest products 0.1%				
Norbord, Inc. (D)	6.250	04-15-23	255,000	280,181
Real estate 3.2%				5,741,576
Equity real estate investment trusts 3.2%				
American Tower Corp. (A)	3.400	02-15-19	305,000	310,194
American Tower Corp. (A)(B)	3.550	07-15-27	575,000	572,324
SEE NOTES TO FINANCIAL STATEMENTS ANNUAL REPORT JOHN HANCOCK Income Securities Trust				

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value^	Value
Real estate (continued)				
Equity real estate investment trusts (continued)				
American Tower Corp. (A)	4.700	03-15-22	400,000	\$431,442
Crown Castle Towers LLC (A)(D)	4.883	08-15-40	710,000	749,598
Crown Castle Towers LLC (A)(D)	6.113	01-15-40	451,000	479,797
Equinix, Inc.	5.375	05-15-27	205,000	219,606
Iron Mountain, Inc. (D)	4.875	09-15-27	165,000	167,888
Iron Mountain, Inc. (A)(B)	5.750	08-15-24	395,000	404,875
Iron Mountain, Inc.	6.000	08-15-23	440,000	463,100
Omega Healthcare Investors, Inc. (A)(B)	4.500	01-15-25	295,000	298,908
Omega Healthcare Investors, Inc. (A)(B)	4.950	04-01-24	309,000	326,227
Omega Healthcare Investors, Inc.	5.250	01-15-26	180,000	189,560
Ventas Realty LP (A)(B)	3.500	02-01-25	575,000	577,569
VEREIT Operating Partnership LP	4.600	02-06-24	523,000	550,488
Telecommunication services 4.5%				8,264,247
Diversified telecommunication services 3.4%				
AT&T, Inc. (A)(B)	3.875	08-15-21	800,000	842,259
AT&T, Inc. (A)(B)	3.900	08-14-27	450,000	447,944
AT&T, Inc. (A)	4.750	05-15-46	287,000	270,387
AT&T, Inc. (A)	5.450	03-01-47	770,000	803,636
Cincinnati Bell, Inc. (D)	7.000	07-15-24	235,000	234,413
GCI, Inc.	6.875	04-15-25	265,000	286,863
Liquid Telecommunications Financing PLC (D)	8.500	07-13-22	205,000	218,368
Radiate Holdco LLC (D)	6.625	02-15-25	245,000	240,713
Sprint Spectrum Company LLC (A)(D)	3.360	03-20-23	260,000	263,770
Telecom Italia Capital SA	7.200	07-18-36	365,000	452,235
Verizon Communications, Inc. (A)	4.400	11-01-34	260,000	261,573
Verizon Communications, Inc. (A)	4.672	03-15-55	295,000	280,126
Verizon Communications, Inc. (A)(B)	4.862	08-21-46	830,000	836,907
Verizon Communications, Inc. (A)	5.012	08-21-54	255,000	254,399
West Corp. (A)(B)(D)	8.500	10-15-25	125,000	122,266
Windstream Services LLC	7.750	10-15-20	219,000	196,005
Zayo Group LLC (D)	5.750	01-15-27	125,000	131,719
Wireless telecommunication services 1.1%				
C&W Senior Financing Designated Activity Company (D)	6.875	09-15-27	270,000	282,150
CC Holdings GS V LLC (A)	3.849	04-15-23	350,000	363,498
Digicel Group, Ltd. (D)	8.250	09-30-20	385,000	380,669
Digicel, Ltd. (A)(B)(D)	6.750	03-01-23	295,000	291,681
MTN Mauritius Investments, Ltd. (A)(B)(D)	4.755	11-11-24	225,000	222,469
Sprint Capital Corp.	6.875	11-15-28	305,000	325,397
T-Mobile USA, Inc.	6.125	01-15-22	245,000	254,800
Utilities 6.1%				11,011,072
Electric utilities 3.1%				
Abengoa Transmision Sur SA (D)	6.875	04-30-43	249,050	274,266

20JOHN HANCOCK Income Securities Trust | ANNUAL REPORT SEE NOTES TO FINANCIAL STATEMENTS

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value	Value
Utilities (continued)				
Electric utilities (continued)				
Broadcom Corp. (A)(D)	3.875	01-15-27	594,000	\$611,080
Duke Energy Corp. (A)	3.550	09-15-21	1,000,000	1,041,415
Electricite de France SA (A)(B)(D)	3.625	10-13-25	260,000	267,652
Electricite de France SA (5.250% to 1-29-23, then 10 Year U.S. Swap Rate + 3.709%) (A)(B)(D)(H)	5.250	01-29-23	485,000	505,006
Emera US Finance LP (A)(B)	3.550	06-15-26	210,000	211,981
Empresa Electrica Angamos SA (D)	4.875	05-25-29	360,000	361,123
Exelon Generation Company LLC (A)	4.000	10-01-20	1,000,000	1,044,908
FPL Energy National Wind LLC (D)	5.608	03-10-24	48,811	49,117
Israel Electric Corp., Ltd. (D)	5.625	06-21-18	420,000	428,442
NextEra Energy Capital Holdings, Inc. (A)	3.550	05-01-27	490,000	505,634
Southern California Edison Company (6.250% to 2-1-22, then 3 month LIBOR + 4.199%) (H)	6.250	02-01-22	320,000	361,200
Gas utilities 0.1%				
AmeriGas Partners LP	5.500	05-20-25	183,000	187,118
Independent power and renewable electricity producers 1.3%				
Greenko Dutch BV (D)	4.875	07-24-22	310,000	315,450
IPALCO Enterprises, Inc. (D)	3.700	09-01-24	60,000	60,149
NextEra Energy Operating Partners LP (D)	4.500	09-15-27	110,000	110,688
NRG Energy, Inc.	6.250	05-01-24	585,000	620,100
NRG Energy, Inc. (A)(B)	6.625	01-15-27	305,000	324,825
NRG Yield Operating LLC	5.375	08-15-24	760,000	792,300
Multi-utilities 1.6%				
Berkshire Hathaway Energy Company (A)	8.480	09-15-28	550,000	806,445
CMS Energy Corp. (A)(B)	5.050	03-15-22	1,000,000	1,097,420
Dominion Energy, Inc. (A)	3.625	12-01-24	1,000,000	1,034,753
Convertible bonds 0.2% (0.1% of Total investments) (Cost \$288,474)				\$290,000
Utilities 0.2%				290,000
Independent power and renewable electricity producers 0.2%				
NRG Yield, Inc. (D)	3.250	06-01-20	290,000	290,000
Capital preferred securities (I) 0.4% (0.3% of Total investments) (Cost \$626,355)				\$754,671
Financials 0.4%				754,671
Banks 0.2%				
BAC Capital Trust XIV, Series G (Greater of 3 month LIBOR + 0.400% or 4.000%) (G)(H)	4.000	11-17-17	420,000	375,900
Capital markets 0.2%				
State Street Corp. (3 month LIBOR + 1.000%) (A)(G)	2.320	06-01-77	415,000	378,771

SEE NOTES TO FINANCIAL STATEMENTS ANNUAL REPORT | JOHN HANCOCK Income Securities Trust 1

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSR

	Rate (%)	Maturity date	Par value^	Value
Term loans (J) 0.2% (0.1% of Total investments) (Cost \$289,998)				\$289,375
Financials 0.1%				149,715
Capital markets 0.1%				
LSF9 Atlantis Holdings LLC (1 month LIBOR + 6.000%)	7.235	05-01-23	149,063	149,715
Industrials 0.1%				139,660
Aerospace and defense 0.1%				
WP CPP Holdings LLC (1 and 3 month LIBOR + 3.500%)	4.881	12-28-19	142,875	139,660
Collateralized mortgage obliga				