





**Edgar Filing: ULTRA PETROLEUM CORP - Form 3**

1. Title of Derivative Security (Instr. 4)	(Month/Day/Year)		Title	Amount or Number of Shares	Price of Deriv Secur
	Date Exer- cisable	Expira- tion Date			
Options	07/12/99	07/12/09	Common	200,000	\$1.21 C
Options	12/09/99	12/09/09	Common	250,000	\$1.00 C
Options	06/05/00	06/05/10	Common	350,000	\$1.79 C
Options	01/16/01	01/16/11	Common	75,000	\$4.69 C

Explanation of Responses:

/s/ F. Fox Benton III 7/10/01  
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 \*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
 If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)