

Prescott General Partners LLC
 Form 4
 August 27, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Prescott General Partners LLC

2. Issuer Name and Ticker or Trading Symbol
 CREDIT ACCEPTANCE CORP
 [CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2200 BUTTS ROAD, SUITE 320
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/23/2018

____ Director
 ____ Officer (give title below)
 10% Owner
 Other (specify below)
 Member of Section 13(d) Group

BOCA RATON, FL 33431

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount or Price | | | |
| Common Stock | 08/23/2018 | | S | | \$ 10,865 454.5648 | 1,408,189 | I | By Prescott Associates L.P. (1) |
| Common Stock | 08/23/2018 | | S | | \$ 504 454.5648 | 54,356 | I | By Prescott International Partners L.P. (2) |
| Common Stock | 08/23/2018 | | S | | \$ 13,472 454.5648 | 735,403 | I | By Idoya Partners L.P. (3) |
| | 08/23/2018 | | S | | 1,659 | 87,378 | I | |

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| | | | | | | | | | |
|--------------|------------|---|-------|---|--------------|-----------|---|--|---|
| Common Stock | | | | | \$ 454,564.8 | | | | By Prescott Investors Profit Sharing Trust ⁽⁴⁾ |
| Common Stock | 08/24/2018 | S | 533 | D | \$ 447,555.4 | 1,407,656 | I | | By Prescott Associates L.P. ⁽¹⁾ |
| Common Stock | 08/24/2018 | S | 25 | D | \$ 447,555.4 | 54,331 | I | | By Prescott International Partners L.P. ⁽²⁾ |
| Common Stock | 08/24/2018 | S | 661 | D | \$ 447,555.4 | 734,742 | I | | By Idoya Partners L.P. ⁽³⁾ |
| Common Stock | 08/24/2018 | S | 81 | D | \$ 447,555.4 | 87,297 | I | | By Prescott Investors Profit Sharing Trust ⁽⁴⁾ |
| Common Stock | 08/27/2018 | S | 3,731 | D | \$ 450,781.4 | 1,403,925 | I | | By Prescott Associates L.P. ⁽¹⁾ |
| Common Stock | 08/27/2018 | S | 173 | D | \$ 450,781.4 | 54,158 | I | | By Prescott International Partners L.P. ⁽²⁾ |
| Common Stock | 08/27/2018 | S | 4,626 | D | \$ 450,781.4 | 730,116 | I | | By Idoya Partners L.P. ⁽³⁾ |
| Common Stock | 08/27/2018 | S | 570 | D | \$ 450,781.4 | 86,727 | I | | By Prescott Investors Profit Sharing Trust ⁽⁴⁾ |
| Common Stock | | | | | | 670,397 | I | | By Ridgeview Smith Investments LLC ⁽⁵⁾ |
| Common Stock | | | | | | 58,750 | I | | By Thomas W. Smith Family Accounts ⁽⁶⁾ |
| | | | | | | 13,948 | I | | |

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| | | | | | | | |
|--------------|--|--|--|--------|--|--------------|--|
| Common Stock | | | | | | | By Thomas W. Smith Foundation <u>(7)</u> |
| Common Stock | | | | 63,325 | | D <u>(8)</u> | |
| Common Stock | | | | 2,758 | | I | By Scott J. Vassalluzzo Family Accounts <u>(9)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------------------|
| | Director | 10% Owner | Officer | Other |
| Prescott General Partners LLC 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431 | | X | | Member of Section 13(d) Group |
| VASSALLUZZO SCOTT J 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431 | X | X | | Member of Section 13(d) Group |

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The filing of this report shall not be deemed to be an admission that the Reporting Persons comprise a "group" within the meaning of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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