

Edgar Filing: Voya Emerging Markets High Dividend Equity Fund - Form N-Q

Voya Emerging Markets High Dividend Equity Fund  
Form N-Q  
July 26, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-22438

Voya Emerging Markets High Dividend Equity Fund

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258

(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Suite 100, Scottsdale, AZ 85258

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: May 31, 2018

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

Voya Emerging Markets High Dividend Equity Fund

The schedules are not audited.

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Voya Emerging Markets High Dividend Equity Fund PORTFOLIO OF INVESTMENTS  
as of May 31, 2018 (Unaudited)

Shares		Value	Percentage of Net Assets
COMMON STOCK: 92.3%			
Brazil: 4.9%			
415,807	BB Seguridade Participacoes SA	\$2,909,717	1.6
256,215	Cia Hering	1,168,225	0.7
282,944	Engie Brasil Energia SA	2,810,408	1.6
240,621	Totvs S.A.	1,812,387	1.0
		<b>8,700,737</b>	<b>4.9</b>
Chile: 1.2%			
10,967,979	Enel Americas SA	<b>2,112,292</b>	<b>1.2</b>
China: 32.8%			
2,828,000	Bank of China Ltd. - H Shares	1,476,761	0.8
598,500	Beijing Enterprises Holdings Ltd.	3,291,201	1.9
5,712,000	China Construction Bank - H Shares	5,749,248	3.2
1,622,000	China Life Insurance Co., Ltd. - H Shares	4,519,949	2.5
474,000	China Mobile Ltd.	4,243,435	2.4
890,000	China Overseas Land & Investment Ltd.	2,957,275	1.7
611,832	China Resources Gas Group Ltd.	2,314,447	1.3
784,000	China Resources Land Ltd.	2,865,677	1.6
1,812,000	China State Construction International Holdings Ltd.	2,232,386	1.3
3,556,000	CNOOC Ltd.	5,999,841	3.4
2,695,171	COSCO Shipping Ports, Ltd.	2,590,475	1.5
340,500	Hengan International Group Co., Ltd.	3,235,780	1.8
5,246,592	Industrial & Commercial Bank of China - H Shares	4,333,570	2.4
3,168,000	Lenovo Group Ltd.	1,672,833	0.9
6,212,000	PetroChina Co., Ltd. - H Shares	5,121,221	2.9
866,000	Shanghai Industrial Holdings Ltd.	2,295,242	1.3
1,119,219	Shanghai Pharmaceuticals Holding Co. Ltd. - H Shares	3,443,926	1.9
		<b>58,343,267</b>	<b>32.8</b>
Hong Kong: 3.1%			
367,059	AIA Group Ltd.	3,350,332	1.9
211,000	CLP Holdings Ltd.	2,215,419	1.2
		<b>5,565,751</b>	<b>3.1</b>
India: 8.4%			
678,359	Coal India Ltd.	2,975,608	1.7
58,294	Hero Motocorp Ltd.	3,059,936	1.7
90,612	Infosys Ltd. ADR	1,648,232	0.9

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695,782	ITC Ltd.	2,797,987	1.6
1,189,606	NTPC Ltd.	2,952,964	1.7

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
India: (continued)			
137,447	Tech Mahindra Ltd.	\$1,450,216	0.8
		<b>14,884,943</b>	<b>8.4</b>
Indonesia: 0.8%			
2,489,700	Semen Indonesia Persero Tbk PT	<b>1,500,608</b>	<b>0.8</b>
Macau: 2.5%			
3,081,000	SJM Holdings Ltd.	<b>4,400,605</b>	<b>2.5</b>
Malaysia: 2.4%			
1,647,100	CIMB Group Holdings Bhd	2,439,998	1.3
4,516,300	IJM Corp. Bhd	1,921,653	1.1
		<b>4,361,651</b>	<b>2.4</b>
Mexico: 4.5%			
2,298,498	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	3,005,559	1.7
1,174,556	Kimberly-Clark de Mexico SA de CV	1,965,186	1.1
330,455	Promotora y Operadora de Infraestructura SAB de CV	2,966,774	1.7
		<b>7,937,519</b>	<b>4.5</b>
Russia: 2.5%			
28,655	(1) Magnit OJSC	2,346,160	1.3
277,145	(1) MegaFon PJSC	2,100,093	1.2
		<b>4,446,253</b>	<b>2.5</b>
Singapore: 1.1%			
1,578,000	First Resources Ltd.	<b>1,918,843</b>	<b>1.1</b>
South Africa: 4.0%			
1,326,402	Growthpoint Properties Ltd.	2,834,103	1.6
125,696	Nedbank Group Ltd.	2,697,262	1.5
2,562,683	(1) PPC Ltd.	1,623,771	0.9
		<b>7,155,136</b>	<b>4.0</b>
South Korea: 12.7%			
68,471	Hana Financial Group, Inc.	2,638,940	1.5
84,967	Kangwon Land, Inc.	2,115,142	1.2
75,578	KT Corp.	1,892,174	1.1
78,742	LG Display Co., Ltd.	1,620,458	0.9
6,599	POSCO	2,088,775	1.2
108,295	Samsung Electronics Co., Ltd.	5,085,274	2.8

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12,242	Samsung Fire & Marine Insurance Co. Ltd.	2,842,840	1.6
106,066	Shinhan Financial Group Co., Ltd.	4,329,330	2.4
		<b>22,612,933</b>	<b>12.7</b>
	Taiwan: 8.9%		
203,000	Catcher Technology Co., Ltd.	2,353,253	1.3

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Voya Emerging Markets High Dividend Equity Fund PORTFOLIO OF INVESTMENTS  
as of May 31, 2018 (Unaudited) (Continued)

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
Taiwan: (continued)			
1,686,000	Cathay Financial Holding Co., Ltd.	\$3,005,448	1.7
547,000	HON HAI Precision Industry Co., Ltd.	1,560,618	0.9
1,694,000	Quanta Computer, Inc.	2,989,651	1.7
782,464	Taiwan Semiconductor Manufacturing Co., Ltd.	5,842,265	3.3
		<b>15,751,235</b>	<b>8.9</b>
Turkey: 0.9%			
3,416,041	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	<b>1,561,924</b>	<b>0.9</b>
United Arab Emirates: 1.6%			
1,519,111	Abu Dhabi Commercial Bank PJSC	<b>2,907,409</b>	<b>1.6</b>
	Total Common Stock (Cost \$166,265,230)	<b>164,161,106</b>	<b>92.3</b>
PREFERRED STOCK: 4.3%			
Brazil: 1.7%			
246,195	Telefonica Brasil SA	<b>3,007,981</b>	<b>1.7</b>
South Korea: 2.6%			
122,417	Samsung Electronics Co., Ltd.	<b>4,578,702</b>	<b>2.6</b>
	Total Preferred Stock (Cost \$6,318,697)	<b>7,586,683</b>	<b>4.3</b>
	Total Long-Term Investments (Cost \$172,583,927)	<b>171,747,789</b>	<b>96.6</b>
SHORT-TERM INVESTMENTS: 2.9%			
Mutual Funds: 2.9%			
5,207,146	(2) BlackRock Liquidity Funds, FedFund, Institutional Class, 1.640% (Cost \$5,207,146)	<b>5,207,146</b>	<b>2.9</b>
	Total Short-Term Investments (Cost \$5,207,146)		