# Edgar Filing: Sevion Therapeutics, Inc. - Form 8-K

Sevion Therapeutics, Inc. Form 8-K
December 22, 2014
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
washington, D.C. 20349
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
TURSUANT TO SECTION 13 OR 13(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of report (Date of earliest event reported): <u>December 18, 2014</u>
Sovien Themanouties Inc
Sevion Therapeutics, Inc.
(Exact Name of Registrant as Specified in Charter)

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Delaware (State or Other Jurisdiction of Incorporation)	001-31326 (Commission File Number)	84-1368850 (IRS Employer Identification No.)
4045 Sorrento Valley Bould (Address of Principal Execu	evard., San Diego, CA 9212 utive Offices) (Zi	p Code)
858-909-0749 (Registrant's telephone num	nber,	
including area code)		
Not	applicable	
(Former Name or Former A	Address, if Changed Since La	ast Report)
Check the appropriate box registrant under any of the		ended to simultaneously satisfy the filing obligation of the
"Written communications p	oursuant to Rule 425 under th	ne Securities Act (17 CFR 230.425).
"Soliciting material pursuan	nt to Rule 14a-12 under the I	Exchange Act (17 CFR 240.14a-12).
"Pre-commencement comm	nunications pursuant to Rule	14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
"Pre-commencement comm	nunications pursuant to Rule	13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 1.01 Entry into a Material Definitive Agreement.

On December 18, 2014, Sevion Therapeutics, Inc. (the "Company") entered into a Collaboration Agreement with CNA Development, LLC, an affiliate of Janssen Pharmaceuticals, Inc. ("Janssen") to discover antibodies using the Company's spatially addressed library platform (the "Collaboration Agreement"). The collaboration facilitated by the Johnson & Johnson Innovation center in California will include discovery of antibodies against multiple targets in several therapeutic areas. The Company and Janssen will jointly conduct research on antibodies discovered by the Company, and Janssen will have an option to an exclusive license to develop, manufacture, and commercialize candidates resulting from the collaboration.

Under the terms of the agreement, the Company will receive an up-front payment and research support payments for activities conducted in collaboration with Janssen. For candidates licensed by Janssen, the Company would be eligible to receive payments upon the achievement of certain development and commercial milestones potentially totaling up to \$125 million as well as low single digit royalties on product sales.

The foregoing summary of the Collaboration Agreement does not purport to be complete and is qualified in its entirety by reference to the Collaboration Agreement, which the Company intends to file as an exhibit to the Company's quarterly report on Form 10-Q for the quarter ending December 31, 2014 or as an exhibit to an amendment to this current report on Form 8-K, with portions omitted and filed separately with the Securities and Exchange Commission pursuant to a request for confidential treatment.

#### Item 8.01 Other Events.

On December 22, 2014, the Company issued a press release announcing the Collaboration Agreement.

A copy of the press release is filed as Exhibit 99.1 hereto and incorporated herein by reference.

#### Item 9.01. Financial Statements and Exhibits.

## (d) Exhibits.

## Exhibit No. Description

99.1 Press Release of Sevion Therapeutics, Inc. dated December 22, 2014.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# SEVION THERAPEUTICS, INC.

Dated: December 22, 2014 By: /s/ Ronald A. Martell

Name: Ronald A.

Martell

Title: Chief Executive

Officer