

Ku Guohua  
Form 4  
February 08, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Ku Guohua**

2. Issuer Name and Ticker or Trading Symbol  
**CHINA RECYCLING ENERGY CORP [CREG]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**NO. 88 NAN GUAN ZHENG XIE**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/08/2009**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEO & Chairman**

**XI AN SHAN XI, F4 710068**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount		
Common Stock, \$\$.001 par value per share	12/08/2009		J <sup>(1)</sup>		159,352	A	Ⓛ
					18,866,295	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ku Guohua NO. 88 NAN GUAN ZHENG XIE XI AN SHAN XI, F4 710068	X		CEO & Chairman	

## Signatures

/s/ Ku Guohua                      02/03/2010  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person previously reported the disposition of 623,410 shares of common stock of the issuer in a transaction occurring on August 22, 2007 pursuant to a share exchange agreement (the "Agreement") with certain shareholders (the "Yingfeng Shareholders") of Xi'an Yingfeng Science and Technology Co., Ltd. ("Yingfeng"). Under the Agreement, the reporting person received 1,870,230 shares of (1) common stock of Yingfeng (the "Yingfeng Shares") in exchange for 623,410 shares of common stock of the Issuer. Certain of the Yingfeng Shareholders did not surrender their Yinfeng Shares to close the transaction as contemplated in the Agreement, thereby relinquishing their ownership interest in 159,352 shares of common stock of the issuer, resulting in the reporting person retaining such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.