

HealthWarehouse.com, Inc.
Form 8-K
November 12, 2009
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 9, 2009

HealthWarehouse.com, Inc.
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other jurisdiction
of incorporation)

0-13117
(Commission File Number)

22-2413505
(IRS Employer
Identification No.)

100 Commerce Boulevard
Cincinnati, Ohio
(Address of principal executive offices)

45140
(Zip Code)

Registrant's telephone number, including area code: (513) 618-0911

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 DFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(a) Not applicable.

(b) On November 9, 2009, Wayne A. Corona submitted his resignation as a director and the Secretary of HealthWarehouse.com, Inc. (the "Company"), effective immediately.

(c) Not applicable.

(d) On November 11, 2009, our Board of Directors elected Youssef Bennani as a director of the Company. Mr. Bennani is the Senior Managing Director, Investment Banking, of Kaufman Bros. L.P. ("KBRO"), a broker-dealer registered with the United States Securities and Exchange Commission that engages in the business of equity trading and sales, investment banking, and the publication of equity research reports on certain United States public companies.

Our Board of Directors does not currently have any separate committees of the Board. Early in 2010, the Board expects to establish separate audit, compensation and nominating committees, in compliance with established corporate governance requirements.

The Company, Mr. Bennani, and KBRO have entered into a Shared Resources Agreement containing certain terms and conditions under which Mr. Bennani is permitted to serve as a director of the Company (the "Agreement"). The Agreement contains conflict of interest provisions requiring Mr. Bennani to be excluded from any discussions or deliberations that may occur in the future relating to any possible engagement by the Company of KBRO as a financial service provider. KBRO can require Mr. Bennani to resign from the Company's Board at any time with or without reason on 90 days prior notice. The Agreement also requires the Company to maintain directors and officers liability insurance, requires each party to indemnify the other parties for losses arising out of a party's breach of the Agreement, and prohibits each party from soliciting the others parties' employees.

In connection with Mr. Bennani's election to the Board, on November 11, 2009, we awarded Mr. Bennani non-qualified stock options to purchase up to 3,000,000 shares of our common stock at an exercise price of \$0.125 share under the Company's 2009 Incentive Compensation Plan. Those options have a 10 year term, and vest in equal annual installments on November 11, 2010, November 11, 2011 and November 11, 2012.

(e) Not applicable.

(f) Not applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 12, 2009 HEALTHWAREHOUSE.COM, INC.

By: /s/ Lalit
 Dhadphale
 Lalit Dhadphale
 President and Chief Executive Officer
