

METALLINE MINING CO
Form 10QSB
June 18, 2007

FORM 10-QSB

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended April 30, 2007

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT**

For the transition period from _____ to _____

Commission file number: 000-27667

Metalline Mining Company

(Exact name of small business issuer as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation or organization)

91-1766677
(IRS Employer Identification No.)

1330 E. Margaret Ave.
Coeur d'Alene, ID 83815
(Address of principal executive offices)

Issuer's telephone number, including area code: (208) 665-2002

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

There were 37,053,733 shares of the issuer's common stock, par value \$0.01, outstanding as of June 12, 2007.

Transitional Small Business Disclosure Format (Check one): Yes No

METALLINE MINING COMPANY
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FOR THE QUARTERLY PERIOD ENDED APRIL 30, 2007
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METALLINE MINING COMPANY
(AN EXPLORATION STAGE COMPANY)
CONSOLIDATED BALANCE SHEETS

ASSETS	April 30, 2007 (Unaudited)	October 31, 2006
CURRENT ASSETS		
Cash and cash equivalents	\$ 6,844,346	\$ 689,994
Marketable securities	2,500,000	5,925,000
Accounts receivable	32,640	35,934
Tax refunds receivable	501,032	-
Other receivables	29,343	-
Employee advances	1,903	-
Prepaid expenses	29,855	14,288
Total Current Assets	9,939,119	6,665,216
PROPERTY CONCESSIONS		
Sierra Mojada, Mojada 3	15,875	15,875
Fortuna	76,725	76,725
Esmeralda	255,647	255,647
Esmeralda I	180,988	180,988
U.M. Nortenos, Vulcano	3,682,772	3,682,772
La Blanca	122,760	122,760
Total Property Concessions	4,334,767	4,334,767
EQUIPMENT		
Office and mining equipment, net	592,533	611,966
Total Equipment	592,533	611,966
TOTAL ASSETS	\$ 14,866,419	