

MULTIBAND CORP
Form 8-K
October 24, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest reported): October 19, 2006

Multiband Corporation
(Exact name of registrant as specified in its charter)

Minnesota
(State or other jurisdiction
of incorporation)

13529
(Commission File Number)

41-1255001
(IRS Employer
Identification No.)

9449 Science Center Drive
New Hope, Minnesota
(Address of principal executive offices)

55428
(Zip Code)

Registrant's telephone number, including area code 763-504-3000

(Former name or former address, if changed since last report)

Item 1.01; Entry into a Material Definitive Agreement

Multiband Corporation (the Company) and one of its wholly-owned subsidiaries (Rainbow Satellite Group, LLC) has entered into an asset purchase agreement with Consolidated Smart Broadband Systems of California to sell to Consolidated certain California-based video subscribers on the terms and conditions contained in the agreement, a copy of which is attached hereto as an Exhibit.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 24, 2006

Multiband Corporation

By: /s/ James L. Mandel

James L. Mandel
Chief Executive Officer

Exhibit: Asset Purchase Agreement dated October 19, 2006
