INTELLI CHECK INC

Form 4 June 20, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

LEVY JEFFREY

(Last)

(City)

(First) (Middle)

4212 PICKERING PLACE

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

INTELLI CHECK INC [IDN]

Filed(Month/Day/Year)

(Month/Day/Year)

06/16/2006

Symbol

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X_ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ALEXANDRIA, VA 22309

(State)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

4. Securities Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

7. Nature of

Ownership

(Instr. 4)

Indirect

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

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Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)						
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Option (Right to Buy)	\$ 5.55	06/16/2006	A	7,350		06/16/2006	06/16/2016	Common Stock	7,35
Rights (1)	\$ 8.5	06/16/2006	D		2,050	10/05/2001	06/30/2007	Common Stock	2,05
Option (Right to Buy)	\$ 5.64	06/08/2005	A	4,000		06/08/2005	06/08/2015	Common Stock	4,00
Option (Right to Buy)	\$ 5.25	07/08/2004	A	4,000		07/08/2004	07/08/2014	Common Stock	4,00
Option (Right to Buy)	\$ 8.22	07/10/2003	A	79,000		07/10/2003	07/10/2008	Common Stock	79,00
Option (Right to Buy)	\$ 2.8	07/15/2002	A	3,000		07/15/2002	07/15/2007	Common Stock	3,00
Option (Right to Buy)	\$ 8.75	07/13/2000	A	15,000		07/13/2001	07/13/2006	Common Stock	15,00
Option (Right to Buy)	\$ 10.15	07/11/2001	A	5,500		07/11/2001	07/11/2006	Common Stock	5,50
Option (Right to Buy)	\$ 6.22	03/17/2003	A	1,000		03/17/2003	03/17/2008	Common Stock	1,00
Rights (1)	\$ 8.5	10/05/2001	A	30		10/05/2001	06/30/2007	Common Stock	30

Reporting Owners

Reporting Owner Name / Address	Relationships						
.t	Director	10% Owner	Officer	Other			
LEVY JEFFREY							
4212 PICKERING PLACE	X						
ALEXANDRIA, VA 22309							

Reporting Owners 2

Signatures

/s/ Jeffrey Levy 06/16/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon a transfer of shares to which the rights attach the rights are no longer exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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