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20/20 NETWORKS INC Form 8-K October 22, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K Current Report

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of Earliest event reported): October 17, 2003

Commission File No. 0-29935

20/20 NETWORKS, INC.

(Exact name of Registrant as specified in its charter)

Nevada, USA 33-0677140

(State of Incorporation) (IRS Employer Identification No.)

Company's telephone number, including area code: (818) 227-9494

ITEM 1. Changes in Control of Registrant

On October 17, 2003, 20/20 Networks, Inc. (the "Company") terminated an agreement with E-Z Arch, LLC due to non-performance and canceled the shares issued to E-Z as part of this proposed transaction. The Board of Directors removed Edward Gallagher as president and appointed Charles Smith as interim president. Subsequently, shareholder consent was obtained and Mr. Gallagher and Werner Grieder were removed as directors and the Board size was reduced to three directors.

ITEM 2. Acquisition or Disposition of Assets.

See discussion above in Item 1.

ITEM 6. Resignations of Registrant's Directors.

As part of the proposed acquisition of EZA, two new directors were appointed as the Board was increased to five. On October 20, 2003, these two directors were removed and the board size reduced back to three directors.

SIGNATURES

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Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

October 21, 2003 20/20 Networks, Inc.

/s/ Charles Smith, President

Charles Smith, President