

PART III – NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Company has not been able to file the Quarterly Report for the three months ended September 30, 2007, nor the Annual Report for the year ended December 31, 2007, due to an internal investigation into the accounting and other issues identified in the Company's press release dated October 9, 2007. Until that investigation is completed and both the 10-QSB and 10-KSB are filed, the Company will not be in a position to file the Company's Quarterly Report of Form 10-Q for the first quarter ended March 31, 2008.

PART IV – OTHER INFORMATION

(1) Name and telephone number of person to contact in regards to this notification:

William T. Jacobson (208) 556-1181
(Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

Yes o No x

Form 10-QSB for the quarter ended September 30, 2007, and Form 10KSB for the year ended December 31, 2007.

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes o No x

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

ATLAS MINING COMPANY
(Name of Registrant as Specified in
Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date May 13, 2008

/s/ WILLIAM T. JACOBSON
By: William T. Jacobson
Chief Executive Officer and President