

Edgar Filing: ICONET INC - Form 8-K

ICONET INC
Form 8-K
April 08, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 Or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 3, 2003

ICONET, INC.
F/K/A
DIGITAL VIDEO DISPLAY TECHNOLOGY CORP.

(Exact name of registrant as specified in its charter)

NEVADA	86-0891931
_____ (State or other jurisdiction of incorporation or organization)	_____ (I.R.S. Employer Identification No.)
8 Gaucho Drive Rolling Hills Estates, California	90274
_____ (Address of principal executive offices)	_____ (Zip Code)

Registrants telephone number, including area code (416) 682-9255

Commission File Number: 000 - 28481

ITEM 2. DISPOSITION OF ASSETS.

On April 3, 2003, based on further due diligence by the parties, the Company and Sea Emerald Development Corp., a Canadian corporation ("Sea Emerald"), mutually agreed to rescind their agreement for the purchase and sale of 100% interest in 21 mining claims situated in Langmuir Township, Porcupine Mining Division, Ontario, Canada. The 10,000,000 shares of the Company's restricted Common Stock issued to Sea Emerald will be returned to the Company's treasury.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

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/s/ RANDY MILLER

Randy Miller, President