

SHENANDOAH TELECOMMUNICATIONS CO/VA/  
Form 4  
November 05, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PIRTLE WILLIAM L**

2. Issuer Name and Ticker or Trading Symbol  
**SHENANDOAH TELECOMMUNICATIONS CO/VA/ [SHEN]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SR VP - Marketing & Sales

(Last) (First) (Middle)  
**PO BOX 459**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/03/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**EDINBURG, VA 22824**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/03/2015		A		878 A \$ 16.5	25,890	D
Common Stock	11/03/2015		A		715 A \$ 16.58	26,605	D
Common Stock	11/03/2015		A		1,397 A \$ 10.82	28,002	D
Common Stock	11/03/2015		A		999 A \$ 13.84	29,001	D
Common Stock	11/03/2015		F		1,143 D \$ 48.34	27,858	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option	\$ 16.5	11/03/2015		X	878	06/21/2011 <sup>(1)</sup> 06/20/2020	Common Stock	878
Incentive Stock Option	\$ 16.58	11/03/2015		X	715	02/21/2012 <sup>(1)</sup> 02/20/2021	Common Stock	715
Incentive Stock Option	\$ 10.82	11/03/2015		X	1,397	02/20/2013 <sup>(1)</sup> 02/19/2022	Common Stock	1,397
Incentive Stock Option	\$ 13.84	11/03/2015		X	999	02/18/2014 <sup>(1)</sup> 02/17/2023	Common Stock	999

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

PIRTLE WILLIAM L  
PO BOX 459  
EDINBURG, VA 22824

SR VP - Marketing & Sales

## Signatures

William L Pirtle                      11/05/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 1/4 on each the first, second, third and fourth anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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