

LEXINGTON REALTY TRUST

Form 4

March 07, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROUSE RICHARD J

(Last) (First) (Middle)

C/O LEXINGTON REALTY  
TRUST, 1 PENN PLAZA, SUITE  
4015

(Street)

NEW YORK, NY 10119

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
LEXINGTON REALTY TRUST  
[LXP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/05/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Vice Chairman and CIO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |         |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|---------|------------|----------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount  | (A) or (D) | Price    |                                                                                               |                                                          |                                                       |
| Common Shares                   | 03/05/2014                           |                                                    | M                              |                                                                   | 144,000 | A          | \$ 6.39  | 707,576                                                                                       | D                                                        |                                                       |
| Common Shares                   | 03/05/2014                           |                                                    | F <sup>(1)</sup>               |                                                                   | 78,848  | D          | \$ 11.67 | 628,728                                                                                       | D                                                        |                                                       |
| Common Shares                   | 03/05/2014                           |                                                    | F <sup>(2)</sup>               |                                                                   | 30,224  | D          | \$ 11.67 | 598,504                                                                                       | D                                                        |                                                       |
| Common Shares                   | 03/05/2014                           |                                                    | M                              |                                                                   | 79,000  | A          | \$ 7.95  | 677,504                                                                                       | D                                                        |                                                       |
|                                 | 03/05/2014                           |                                                    | F <sup>(1)</sup>               |                                                                   | 53,817  | D          | \$ 11.67 | 623,687                                                                                       | D                                                        |                                                       |

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Common  
Shares

|                  |            |                  |        |   |          |         |   |
|------------------|------------|------------------|--------|---|----------|---------|---|
| Common<br>Shares | 03/05/2014 | F <sup>(2)</sup> | 12,986 | D | \$ 11.67 | 610,701 | D |
|------------------|------------|------------------|--------|---|----------|---------|---|

|                  |            |   |        |   |                            |         |   |
|------------------|------------|---|--------|---|----------------------------|---------|---|
| Common<br>Shares | 03/05/2014 | S | 53,866 | D | \$<br>11.628<br><u>(3)</u> | 556,835 | D |
|------------------|------------|---|--------|---|----------------------------|---------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | Amount<br>Number<br>Shares |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|----------------------------|
| 2010<br>Non-qualified<br>Share Option               | \$ 6.39                                                               | 03/05/2014                              |                                                             | M                                       | 144,000                                                                                                   | <u>(4)</u><br>12/31/2019                                       | Common<br>Shares                                               | 144,000                    |
| December<br>2010<br>Non-qualified<br>Share Option   | \$ 7.95                                                               | 03/05/2014                              |                                                             | M                                       | 79,000                                                                                                    | <u>(4)</u><br>12/31/2020                                       | Common<br>Shares                                               | 79,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                                                  | Relationships                    |
|-------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                 | Director 10% Owner Officer Other |
| ROUSE RICHARD J<br>C/O LEXINGTON REALTY TRUST<br>1 PENN PLAZA, SUITE 4015<br>NEW YORK, NY 10119 | Vice Chairman and CIO            |

## Signatures

Richard J. Rouse, by Joseph S. Bonventre,  
A.I.F.

03/07/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Payment of option exercise price by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.

(2) Payment of tax liability by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.

(3) The price reported is an average price. These shares were sold in multiple transactions at prices ranging from \$11.61 to \$11.685, inclusive. The reporting person undertakes to provide to Lexington Realty Trust, any security holder of Lexington Realty Trust, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the range set forth in this footnote.

(4) Vest and become exercisable ratably over first five anniversaries of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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