Edgar Filing: TANNER GLENN E - Form 4

TANNER GI	LENN E											
Form 4												
May 10, 2013												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								т	OMB APPROVAL			
Washington, D.C. 20549									OMB Number:	3235-0287		
Check thi			v v us		D.C. 20.					January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Expires:	2005			
subject to Section 16. SECURITIES								Estimated average burden hours per				
Form 4 or										response 0.5		
Form 5 obligation		•					-	ge Act of 1934,				
may conti				•	•	- ·		f 1935 or Sectio	n			
See Instru		30(h)) of the Inv	vestment	Company	y Act	of 19	40				
1(b).												
(Print or Type R	esponses)											
				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to				
TANNER G	LENN E		Symbol					Issuer				
				UCATIONAL SERVICES				(Check all applicable)				
			INC [ES	5I]				(-)		
(Last)	(First)	(First) (Middle) 3. Date of E						Director 10% Owner				
		r	(Month/D	-				XOfficer (give titleOther (specify below) below)				
C/O ITT EDUCATIONAL SERVICES INC, 13000 NORTH			05/09/20	05/09/2013					EVP, Chief Marketing Officer			
MERIDIAN		OKIII										
WILKIDIAN			4 TC A	1					·	(61 1		
				ndment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year)								Applicable Line) _X_ Form filed by One Reporting Person				
CARMEL, I	N 46032-1404	4						Form filed by M Person	More than One R	eporting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction			3.	4. Securi			5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Y		on Date, if	TransactionAcquired (A) or Code Disposed of (D)					Form: Direct (D) or	Indirect Beneficial		
(Instr. 3) any (Month/Day/Y			/Day/Year)	L				Owned	Indirect (I)	Ownership		
								Following	(Instr. 4)			
						(A)		Reported Transaction(s)				
				Code V	A	or	D.::	(Instr. 3 and 4)				
Common					Amount	(D)	Price					
Stock (1)	05/09/2013			А	4,500	А	\$0	15,981	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	e Conversion (Month/Day/Year) Executi or Exercise any		Execution Date, if	Code	5. Numbe orDerivative Securities Acquired or Dispos (D) (Instr. 3, 4 and 5)	e (A) ed of	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy) (2)	\$ 19.31	05/09/2013		A	10,000		<u>(3)</u>	05/09/2020	Common Stock	10,000	
Report	ting Ov	wners									
Reporting Owner Name / Address				Relationshi				ips			
			Director	10% Owner	Officer			Other			
TANNER GLENN E C/O ITT EDUCATIONAL SERVICES INC 13000 NORTH MERIDIAN STREET CARMEL, IN 46032-1404			INC	EVP, Chief Marketing Officer							
Signat	ures										
Clark D. E Tanner	Clark D. Elwood, Attorney-In-Fact for Glenn E.			05/10/2013							
	**Signature of Reporting Person			Date							
Fyplan	nation	of Respon	Sec.								

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted stock units awarded under the ITT Educational Services, Inc. Amended and Restated 2006 Equity Compensation Plan (the
 "2006 Plan"), a Rule 16b-3 plan. This award will settle in three equal installments on May 9, 2014, 2015 and 2016 in the form of one share of the Company's common stock for each restricted stock unit being settled.

(2) Option awarded under the 2006 Plan.

(3) The option vests in three equal installments on May 9, 2014, 2015 and 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.