

IDEXX LABORATORIES INC /DE
 Form 4
 February 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAINES MERILEE

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CORPORATE VP & CFO

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/14/2012		M		306	A	\$ 0
					169,970 ⁽¹⁾	D	
Common Stock	02/14/2012		M		422	A	\$ 0
					170,392	D	
Common Stock	02/14/2012		M		436	A	\$ 0
					170,828	D	
Common Stock	02/14/2012		M		386	A	\$ 0
					171,214	D	
Common Stock	02/14/2012		M		476	A	\$ 0
					171,690	D	

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Common Stock	02/14/2012	F	669	D	\$ 87.42	171,021	D	
Common Stock						13,430	I	by Charitable Remainder Unitrust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 87.42	02/14/2012		A	12,373	<u>(2)</u> 02/13/2019	Common Stock	12,373	
Incentive Stock Option (right to buy)	\$ 87.42	02/14/2012		A	1,143	<u>(3)</u> 02/13/2019	Common Stock	1,143	
Restricted Stock Unit	<u>(4)</u>	02/14/2012		A	1,358	<u>(4)</u> <u>(4)</u>	Common Stock	1,358	
Restricted Stock Unit	<u>(5)</u>	02/14/2012		M	306	<u>(5)</u> <u>(5)</u>	Common Stock	306	
Restricted Stock Unit	<u>(6)</u>	02/14/2012		M	422	<u>(6)</u> <u>(6)</u>	Common Stock	422	
Restricted Stock Unit	<u>(7)</u>	02/14/2012		M	436	<u>(7)</u> <u>(7)</u>	Common Stock	436	
Restricted Stock Unit	<u>(8)</u>	02/14/2012		M	386	<u>(8)</u> <u>(8)</u>	Common Stock	386	
Restricted Stock Unit	<u>(9)</u>	02/14/2012		M	476	<u>(9)</u> <u>(9)</u>	Common Stock	476	

