PAPASAN LARRY W

Form 4

December 16, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PAPASAN LARRY W

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

MIMEDX GROUP, INC.

3. Date of Earliest Transaction

[MDXG.OB]

(Month/Day/Year)

12/14/2011

(Check all applicable) X_ Director

Officer (give title

10% Owner Other (specify

C/O MIMEDX GROUP, INC., 60 CHASTAIN CENTER BLVD.,

(First)

SUITE 60

(Last)

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

KENNESAW, GA 30144

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

(A)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisab | le and | 7. Title and A | Amount o |
|-------------|--------------|---------------------|--------------------|------------|----------------|-----------------------|------------|----------------|-----------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | | Underlying S | ecurities |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year | r) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) | | | | |
| | Derivative | | • | | or Disposed of | • | | | |
| | Security | | | | (D) | | | | |
| | • | | | | (Instr. 3, 4, | | | | |
| | | | | | and 5) | | | | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration | Title | Amount |
| | | | | Couc v | (A) (D) | Date Excicisable | Date | Title | or |
| | | | | | | | Date | | Number |
| | | | | | | | | | of Share |
| | | | | | | | | | or Share |
| Stock | 4.1.1 | 10/14/0011 | | | 15 000 | 10/14/0010(1) | 10/14/0001 | Common | 15.000 |
| Option | \$ 1.1 | 12/14/2011 | | Α | 15,000 | 12/14/2012 <u>(1)</u> | 12/14/2021 | Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| PAPASAN LARRY W C/O MIMEDX GROUP, INC. 60 CHASTAIN CENTER BLVD., SUITE 60 KENNESAW, GA 30144 | X | | | | | |

Signatures

Michael J. Senken, by Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest one-third on December 14, 2012, one-third on December 14, 2013, and one-third on December 14, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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