

BERG CHARLES  
Form 4  
November 09, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERG CHARLES

2. Issuer Name and Ticker or Trading Symbol  
WELLCARE HEALTH PLANS, INC. [WCG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/07/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O WELLCARE HEALTH PLANS, INC., 8725 HENDERSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TAMPA, FL 33634

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/07/2011		M	A	\$ 12,814	34,059	D
Common Stock	11/08/2011		M	A	\$ 7,186	41,245	D
Common Stock	11/07/2011		S	D	\$ 3,930	37,315	D
Common Stock	11/07/2011		S	D	\$ 584	36,731	D
	11/07/2011		S	D	\$ 200	36,531	D

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Common Stock						\$ 55.52	
Common Stock	11/07/2011	S	1,296	D	\$ 55.55	35,235	D
Common Stock	11/07/2011	S	404	D	\$ 55.56	34,831	D
Common Stock	11/07/2011	S	2,878	D	\$ 55.57	31,953	D
Common Stock	11/07/2011	S	1,622	D	\$ 55.58	30,331	D
Common Stock	11/07/2011	S	200	D	\$ 55.59	30,131	D
Common Stock	11/07/2011	S	1,400	D	\$ 55.6	28,731	D
Common Stock	11/07/2011	S	100	D	\$ 55.61	28,631	D
Common Stock	11/07/2011	S	200	D	\$ 55.64	28,431	D
Common Stock	11/08/2011	S	3,548	D	\$ 54.8	24,883	D
Common Stock	11/08/2011	S	3,638	D	\$ 55	21,245	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 23.88	11/07/2011		M	12,814	(1)	12/31/2015	Common Stock	12,814

Option  
(right to  
buy)

Employee  
Stock

Option	\$ 23.88	11/08/2011		M	7,186	<u>(1)</u>	12/31/2015	Common Stock	7,186
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(right to  
buy)

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

BERG CHARLES  
C/O WELLCARE HEALTH PLANS, INC. X  
8725 HENDERSON ROAD  
TAMPA, FL 33634

## Signatures

/s/ Michael Haber,  
Attorney-in-fact 11/09/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in two equal installments on April 1, 2010 and December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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