Edgar Filing: Sisson Franklin Gay Jr - Form 4

Sisson Frank Form 4	lin Gay Jr										
October 21, 2	2010										
FORM	4								OMB A	PPROVAL	
	UNITEDS	UNITED STATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549								3235-0287	
Check thi if no long	or				Expires:	January 31, 2005					
subject to Section 10 Form 4 or	51A1EM 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNEF SECURITIES								mated average len hours per onse 0.5	
Form 5 obligation may conti <i>See</i> Instru 1(b).	s Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type R	lesponses)										
1. Name and A Sisson Frank	Symbol	Name and nannel Ou			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (M						Director	10% Owner			
C/O CLEAR OUTDOOR EAST BASS	(Month/Da 05/23/20	ay/Year)				XOfficer (give titleOther (specify below) below) Exec VP-Sales & Mktg					
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				Applicable Line)			oint/Group Filing(Check One Reporting Person			
SAN ANTO	NIO, TX 78209							Form filed by M Person	Iore than One Re	porting	
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	Securi	ities Acc	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Executi Instr. 3) any			3. Transactic Code (Instr. 8)		4 and (A)	d of	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A Common Stock	05/23/2010			F	917 <u>(1)</u>	D	\$ 9.02	10,833	D		
Class A Common Stock								2,455 <u>(2)</u>	I	401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Exec VP-Sales & Mktg

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivati Securitie Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	Expira (Month ve es d d	tion D		Amo Unde Secur	tele and unt of rrlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		
Repo	rting O	wners										
	Report	ing Owner Name / A	ddress	Direc	oton 10	% Owner		ationships ficer			Other	
	anklin Gay	Jr NEL OUTDOOR	HOLDINGS IN		ctor 10	% Owner	UI	ncer			Other	

C/O CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 200 EAST BASSE ROAD SAN ANTONIO, TX 78209

Signatures

/s/ Michelle Miller, as Attorney-in-Fact on behalf of Franklin G. Sisson, Jr. <u>**Signature of Reporting Person</u> Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction represents shares withheld for taxes on vested restricetd stock awards.
- (2) Includes 1,587 shares purchased pursuant to regular contributions to the Clear Channel Communications, Inc. 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.