

LAMPRON A JOSEPH
Form 5
February 10, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
LAMPRON A JOSEPH			PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]	(Check all applicable)
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP and CFO
518 WEST C STREET			12/31/2009	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)
NEWTON, NC 28658				<input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/12/2009	Â	L	146.68	A	\$ 7.3684	2,061.0353	D	Â
Common Stock	03/09/2009	Â	L	68.2	A	\$ 5.1815	2,129.2353	D	Â
Common Stock	05/07/2009	Â	L	109.6865	A	\$ 6.5138	2,238.9218	D	Â
Common Stock	06/11/2009	Â	L	52.1755	A	\$ 6.7734	2,291.0973	D	Â

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Common Stock	07/29/2009	Â	L	109.384	A	\$ 6.1221	2,400.4813	D	Â
Common Stock	08/07/2009	Â	L	37.8255	A	\$ 6.2132	2,438.3068	D	Â
Common Stock	08/10/2009	Â	L	18.7995	A	\$ 6.2232	2,457.1063	D	Â
Common Stock	08/28/2009	Â	L	137.412	A	\$ 6.542	2,594.5183	D	Â
Common Stock	09/04/2009	Â	L	158.025	A	\$ 6.5316	2,752.5433	D	Â
Common Stock	11/11/2009	Â	L	158.025	A	\$ 5.7183	2,910.5683	D	Â
Common Stock	12/03/2009	Â	L	83.43	A	\$ 4.1844	2,993.9983	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPRON A JOSEPH 518 WEST C STREET NEWTON,Â NCÂ 28658	Â	Â	Â EVP and CFO	Â

Signatures

A. Joseph
Lampron

02/10/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.