Shapiro Brian Form 3 December 18, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ACETO CORP [ACET] Shapiro Brian (Month/Day/Year) 12/10/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE HOLLOW (Check all applicable) LANE, Â SUITE 201 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Vice President Person LAKE SUCCESS, NYÂ 11042 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â 10,497 (1) Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect **Expiration Date** (Instr. 4) Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Title Direct (D) Security

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------------|--------------------|-----------------|----------------------------------|----------|----------------------------|---|
| Stock Option - right to buy | 12/05/2003 | 12/05/2012 | Common Stock | 4,000 | \$ 4.28 | D | Â |
| Stock Option - right to buy | 12/15/2004 | 08/05/2013 | Common Stock | 5,250 | \$ 8.22 | D | Â |
| Stock Option - right to buy | 09/09/2005 | 09/09/2014 | Common Stock | 19,500 | \$ 10.94 | D | Â |
| Stock Option - right to buy | 12/06/2008 | 12/06/2017 | Common Stock | 3,000 | \$ 8.05 | D | Â |
| Stock Option - right to buy | 12/06/2009 | 12/04/2018 | Common Stock | 3,000 | \$ 8.62 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|----------------|------|--|--|
| 1 | Director | 10% Owner | Officer | Othe | | |
| Shapiro Brian ONE HOLLOW LANE SUITE 201 LAKE SUCCESS Â NYÂ 11042 | Â | Â | Vice President | Â | | |

Signatures

Brian Shapiro 12/18/2009

**Signature of Person

**Brian Shapiro Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,000 shares granted Dec. 6, 2007; and 2,000 shares granted Dec. 4, 2008 both of which vest ratably over three years. A total of 2,002 shares are unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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