Parietti Daniel Form 3 June 12, 2009

### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* A Parietti Daniel

(Last) (First) (Middle)

C/O WELLCARE HEALTH PLANS, INC., Â 8725 HENDERSON ROAD, REN. 1

(Street)

Statement (Month/Day/Year)

06/02/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

WELLCARE HEALTH PLANS, INC. [WCG]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director \_X\_\_ Officer

10% Owner Other

(give title below) (specify below) President, North Division

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting

Person

4. Nature of Indirect Beneficial

Form filed by More than One Reporting Person

TAMPA. FLÂ 33634

(City) (State)

1. Title of Security

(Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

18,024

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Direct (D) or Indirect (I)

SEC 1473 (7-02)

(Instr. 5) Â D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

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currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** 

5. 4. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative

(Instr. 4)

(Instr. 4)

Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	09/30/2013	Common Stock	847	\$ 3.69	D	Â
Employee Stock Option (Right to Buy)	(2)	02/06/2014	Common Stock	3,389	\$ 8.33	D	Â
Employee Stock Option (Right to Buy)	(3)	11/03/2014	Common Stock	20,382	\$ 23.5	D	Â
Employee Stock Option (Right to Buy)	(4)	07/27/2012	Common Stock	11,400	\$ 36.45	D	Â
Employee Stock Option (Right to Buy)	(5)	07/27/2013	Common Stock	15,106	\$ 50.16	D	Â
Employee Stock Option (Right to Buy)	(6)	09/13/2011	Common Stock	6,541	\$ 85.53	D	Â
Employee Stock Option (Right to Buy)	(7)	09/13/2011	Common Stock	5,202	\$ 85.53	D	Â
Employee Stock Option (Right to Buy)	(8)	11/28/2012	Common Stock	45,000	\$ 45.25	D	Â
Employee Stock Option (Right to Buy)	(9)	03/06/2015	Common Stock	12,803	\$ 43.45	D	Â
Restricted Stock Units	(10)	(10)	Common Stock	6,641	\$ (11)	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Parietti Daniel						
C/O WELLCARE HEALTH PLANS, INC.	â	â	President, North Division	â		
8725 HENDERSON ROAD, REN. 1	А	A	A President, North Division	A		
TAMPA, FL 33634						

# **Signatures**

/s/ Michael Haber, Attorney-in-fact 06/12/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are vested on the date hereof.
- (2) The options are vested on the date hereof.

Reporting Owners 2

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- (3) The options are vested on the date hereof.
- (4) 6,840 options are vested on the date hereof; 2,280 options vest on July 27, 2009; and 2,280 options vest on July 27, 2010.
- 7,855 options are vested on the date hereof; 2,417 options vest on July 27, 2009; 2,417 options vest on July 27, 2010; and 2,417 options vest on July 27, 2011.
- (6) 3,270 options are vested on the date hereof; 1,635 options vest on March 13, 2010; and 1,636 options vest on March 13, 2011.
- (7) The options are vested on the date hereof.
- (8) The options vest in full on November 28, 2009.
- (9) 3,200 options are vested on the date hereof; 3,201 options vest on March 6, 2010; 3,201 options vest on March 6, 2011; and 3,201 options vest on March 6, 2012.
- (10) The restricted stock units vest in equal installments on each of the first through fourth anniversaries of March 13, 2009. Vested shares will be delivered to the reporting person upon vest.
- (11) Each restricted stock unit represents a contingent right to receive one share of WCG common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.