SEWARD EDGAR E. JR.

Form 3

March 11, 2009

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person * SEWAR		_	2. Date of Event Requiring Statement (Month/Day/Year) 03/10/2009	3. Issuer Name <b>and</b> Ticker or Trading Symbol GREEN PLAINS RENEWABLE ENERGY, INC. [GPRE]				
(Last)	(First)	(Middle)	03/10/2007	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
9420 UNDE AVE., SU				(Check	x all applicable	)		
OMAHA,Â	(Street) NEÂ 6811	14		-		ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securit	ies Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*	
Common Stock			22,813		D Â			
Reminder: Rep	•		ach class of securities benefic	ially	SEC 1473 (7-02	2)		
			spond to the collection of ained in this form are not					

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$ 

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Derivative	Security:	

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		expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Options to purchase common stock	10/15/2008(1) Â	(2)	Common Stock	25,000	\$ 5.99	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
SEWARD EDGAR E. JR. 9420 UNDERWOOD AVE. SUITE 100 OMAHA Â NEÂ 68114	Â	Â	EVP of Plant Operations	Â		

#### **Signatures**

/s/ Edgar E.
Seward

\*\*Signature of Reporting Person

O3/10/2009

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Date at which first vesting occurs is indicated. One-quarter of the total shares originally subject to the option become exercisable at the grant date and an additional 1/4 become exercisable on each of the next three anniversaries thereafter.
- (2) Expires upon the earliest of (i) the eighth anniversary of the grant date, (ii) the date of termination for cause or (iii) ninety days after Mr. Seward ceases to be an employee of the Company for any reason other than cause.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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