Edgar Filing: SIGA TECHNOLOGIES INC - Form 4

SIGA TECH Form 4 May 15, 200	INOLOGIES IN 08	ίC									
FORM	ПЛ								-	PPROVA	L
	UNITEI) STATES		RITIES A			NGE	COMMISSION	N OMB Number:	3235-0)287
Check this box if no longer subject to Section 16. Form 4 or			OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated burden hoi	Expires: January 3 200 Estimated average burden hours per response 0.	
Form 5 obligatic may con <i>See</i> Instr 1(b).	tinue. Section 17	7(a) of the	Public U		ding Cor	npany	v Act	nge Act of 1934, of 1935 or Sectio 940	·		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> WEINER MICHAEL MD			2. Issuer Name and Ticker or Trading Symbol SIGA TECHNOLOGIES INC [SIGA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	^(First) TECHNOLOGI LEXINGTON A			of Earliest Tr Day/Year) 2008	ransaction			X Director Officer (giv below)		% Owner her (specify	
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	K, NY 10170							Person		1 0	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securi	ities A	cquired, Disposed	of, or Beneficia	lly Owned	l
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D))	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	1
				Code V		(D)		(Instr. 3 and 4)			
Reminder: Rep	port on a separate lin	ne for each cl	lass of sec	urities benef	ficially ow	ned dir	ectly o	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date Conversion (Month/Day/Year) or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.53	05/14/2008		A	10,000	05/14/2008	05/14/2018	Common Stock, Par Value \$.0001 per share	10,000

Other

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		
WEINER MICHAEL MD C/O SIGA TECHNOLOGIES, INC. 420 LEXINGTON AVENUE, SUITE 408 NEW YORK, NY 10170	Х				
Signatures					
/s/ Michael A.					

Veiner 05/14/2008 **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 12,500 shares of common stock issuable upon exercise of warrants and 140,000 shares of common stock issuable upon the exercise of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.