#### Edgar Filing: FEDERAL AGRICULTURAL MORTGAGE CORP - Form 4

FEDERAL A Form 4 June 15, 2007	GRICULTURAL	MORT	GAGE CO	ORP									
FORM	Л									OMB AP	PROVAL		
-	UNITED 5.	FATES				) EXCH C. 20549		GE CO	MMISSION	OMB Number:	3235-0287		
Check this if no longe		DX									January 31, 2005		
subject to Section 16. Form 4 or Form 5 obligations may contin	ant to S	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940							Estimated average burden hours per response 0.5				
<i>See</i> Instruc 1(b).	tion	30(h)	of the Inve	estment	Co	mpany A	Act of	f 1940					
(Print or Type Re	esponses)												
1. Name and Address of Reporting Person <u>*</u> Kenny Timothy F			2. Issuer Name <b>and</b> Ticker or Trading Symbol FEDERAL AGRICULTURAL						5. Relationship of Reporting Person(s) to Issuer				
						P [AGM]			(Check all applicable)				
(Last) 10923 SHAL		(First) (Middle) 3. Date of (Month/Date) .OW CREEK DRIVE 06/13/20				ay/Year)				_X_Director10% Owner Officer (give titleOther (specify below)below)			
					th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
GREAT FAL	LS, VA 22066-15	560						Pe	_ Form filed by Mo erson	ore than One Rep	oorting		
(City)	(State) (Z	üp)	Table	I - Non-D	eriv	vative Sec	uritie	s Acquii	ed, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)				4. Securit (A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)	(1150. 1)			
Class C Non-Voting Common Stock	06/13/2007			M <u>(1)</u>	·	6,000	A	\$ 22.11	7,477	D			
Class C Non-Voting Common Stock	06/13/2007			M <u>(1)</u>		2,000	A	\$ 20.61	9,477	D			
Class C Non-Voting Common Stock	06/13/2007			S <u>(1)(2)</u>		8,000	D	\$ 30	1,477	D			

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Class C Non-Voting Common Stock	06/14/2007	M <u>(1)</u>	2,000	A	\$ 20.61	3,477	D
Class C Non-Voting Common Stock	06/14/2007	S <u>(1)(2)</u>	2,000	D	\$ 31	1,477	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Employee Stock Option (right to buy)	\$ 22.11	06/13/2007		M <u>(1)</u>	6,000	05/31/2007	06/03/2009	Class C Non-Voting Common Stock	6,00
Employee Stock Option (right to buy)	\$ 20.61	06/13/2007		M <u>(1)</u>	2,000	<u>(3)</u>	06/16/2010	Class C Non-Voting Common Stock	6,00
Employee Stock Option (right to buy)	\$ 20.61	06/14/2007		M <u>(1)</u>	2,000	<u>(3)</u>	06/16/2010	Class C Non-Voting Common Stock	6,00

## **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

Director 10% Owner Officer Other

Kenny Timothy F 10923 SHALLOW CREEK DRIVE GREAT FALLS, VA 22066-1560

## Signatures

/s/ Stephen P. Mullery as attorney-in-fact for Timothy F. Kenny

06/15/2007

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Χ

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This report reflects (on Table I) (i) the acquisition of 6,000 shares of Class C Non-Voting Common Stock through the exercise of a previously unexercised employee stock option acquired in June 2004; (ii) the acquisition of 4,000 shares of Class C Stock through two partial exercises of a previously unexercised employee stock option acquired in June 2005; and (iii) the sale of 10,000 shares of Class C

- partial exercises of a previously unexercised employee stock option acquired in June 2003, and (iii) the sale of 10,000 shares of Class C
   Stock in two separate transactions; and (on Table II) the closing of the June 2004 employee stock option and the partial closing of the June 2005 employee stock option. The exercises of the June 2004 and June 2005 employee stock options are exempt under Section 16(b) under Rule 16b-6, but are reported herein pursuant to Rule 16a-4.
- (2) Transaction pursuant to plan under Rule 10b5-1.
- (3) The option is exercisable commencing May 31, 2006 with respect to 2,000 shares, commencing May 31, 2007 with respect to 2,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.