

Edgar Filing: CT HOLDINGS ENTERPRISES INC - Form 10QSB

CT HOLDINGS ENTERPRISES INC
Form 10QSB
May 22, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934
FOR THE QUARTERLY PERIOD ENDED MARCH 31, 2006

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES
EXCHANGE ACT OF 1934

COMMISSION FILE NUMBER: 0-18718

CT HOLDINGS ENTERPRISES, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE
(STATE OR OTHER JURISDICTION OF
INCORPORATION OR ORGANIZATION)

75-2432011
(I.R.S. EMPLOYER
IDENTIFICATION NO.)

TWO LINCOLN CENTRE, SUITE 1600, 5420 LBJ FREEWAY, DALLAS, TEXAS 75240
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)
(214) 520-9292
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date.

Class	Common Stock, Par value \$.01 per share
Outstanding at November 14, 2005	58,545,928

Transitional Small Business Disclosure Format Yes No

CT HOLDINGS ENTERPRISES, INC.
FORM 10-QSB
QUARTERLY REPORT
FOR THE QUATERLY PERIOD ENDED
MARCH 31, 2006

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PART I FINANCIAL INFORMATION

Item 1. Financial Statements

CT HOLDINGS ENTERPRISES, INC. UNAUDITED BALANCE SHEETS

	MARCH 31, 2006	DECEMBER 31, 2005
	-----	-----
ASSETS		

CURRENT ASSETS		
Cash	\$ 197	\$ 197
	-----	-----
TOTAL ASSETS	\$ 197	\$ 197
	=====	=====
LIABILITIES AND STOCKHOLDERS' DEFICIT		

CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 451,319	\$ 451,319
Convertible secured note payable to related party including accrued interest of \$6,300 and \$772, net of deferred debt discount of \$88,644 and \$250,290	188,803	188,803
Demand note payable to Citadel including accrued interest of \$83,663 and \$76,784	308,663	308,663
Payable to Citadel	660,000	660,000

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Note payable to shareholder including accrued interest of \$6,545 and \$6,128	15,545	
Accrual for litigation including accrued interest of \$1,473,197 and \$1,404,590	4,473,197	4
	6,097,527	5
Total current liabilities	6,097,527	5
COMMITMENTS AND CONTINGENCIES		
Preferred stock, \$0.01 stated value per share; 1,000,000 shares authorized; no shares issued or outstanding	-	
Common stock, \$.01 par value per share; 60,000,000 shares authorized; 58,545,928 shares issued and outstanding	585,460	
Common stock pending issuance	600,000	
Additional paid-in capital	57,661,749	57
Accumulated deficit	(64,944,539)	(64
	(6,097,330)	(5
Total stockholders' deficit	(6,097,330)	(5
	\$ 197	\$
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 197	\$