WYCOFF TERRILL L

Check this box

if no longer

Section 16.

subject to

Form 4 May 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

05/06/2011

Stock

1. Name and Address of Reporting Person * WYCOFF TERRILL L			2. Issuer Name and Ticker or Trading Symbol AMES NATIONAL CORP [ATLO]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	Middle)	3. Date of Earliest Transaction					(Check all applicable)			
POST OFFICE BOX 846			(Month/Day/Year) 05/06/2011					Director 10% OwnerX Officer (give title Other (specify below) Exec VP of Subsidiary Bank			
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
AMES, IA 5			Filed(Mon	th/Day/Year)			Applicable Line) _X_ Form filed by N Form filed by N Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dai (Month/Day/Year)	Transaction Date 2A. Deem Execution any (Month/D		3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/06/2011			P	670	A	\$ 17.25	58,158	D		
Common	05/06/2011			p	665	Δ	\$ 17.2	15 673	ī	by wife	

665

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

\$ 17.2 15,673

by wife

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Amou Under Securi	Title and Amount of Underlying Securities Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WYCOFF TERRILL L POST OFFICE BOX 846 AMES, IA 50010

Exec VP of Subsidiary Bank

Signatures

Terrill L Wycoff 05/09/2011

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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