

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 March 21, 2003

1. Name and Address of Reporting Person
 PERKINS JR, GEORGE R.
 P. O. BOX 525
 SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont | |
|----------------------|---|-----------------------------|--|--------|-----|---|---------|
| | | Code | V | Amount | A/D | Price | |
| Common Stock | 03/21/2003 | S | | -5000 | D | \$25.9000 | 405667. |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Deriv- ative Security | 3. Price of Security | 4. Transac- tion Date (Month/ Day/Year) | 5. Transac- tion Code | 6. Acquired (A) or Disposed (D) | 7. Date Exer- cisable | 8. Expira- tion Date | 9. Title | 10. Amount or Number of Shares |
|---------------------------------|--------------------------------|-------------------------|--|--------------------------|------------------------------------|--------------------------|-------------------------|-----------------|--|
| Stock Options (Right to buy) | | \$9.833 | | | | | 06/01/2006 | Common Stock | |
| Stock Options (Right to buy) | | \$15.333 | | | | | 06/01/2007 | Common Stock | |
| Stock Options (Right to buy) | | \$15.75 | | | | | 06/01/2010 | Common Stock | |

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|--|------------|-----------------|
| Stock Options \$16.667 (Right to buy) | 06/01/2009 | Common Stock |
| Stock Options \$22 (Right to buy) | 06/01/2008 | Common Stock |
| Stock Options \$23.05 (Right to buy) | 06/01/2012 | Common Stock |
| Stock Options \$24 (Right to buy) | 06/01/2011 | Common Stock |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ GEORGE R. PERKINS JR

DATE
03/21/2003