

Edgar Filing: BURNS JOHN F - Form 4

BURNS JOHN F
 Form 4
 February 10, 2003

1. Name and Address of Reporting Person
 BURNS, JOHN F.
 40 HIGHLAND VIEW DRIVE
 SOUTHERN PINES, NC 28387
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EXECUTIVE VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
			Amount	A/D	Price	
Common Stock	02/10/2003	M	2228	A	\$8.0200	39823.2
Common Stock						0
Common Stock						0
Common Stock						0
Common Stock						0
Common Stock						801

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative	Price of Deriv- ative	Transac- tion Date (Month/ Day/ Year)	Transac- tion Code	Acquired (A) or Disposed (D)	Number of Derivative Securities	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities
							Amount or Number of

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Security	Security	Day/Year)	Code	V	(A)	(D)	isable	tion Date	Title	Shares	S
Stock Options (Right to buy)	\$8.02	02/10/2003	M					2228 01/06/1994 01/06/2004	Common Stock	2228	\$
Stock Options (Right to buy)	\$14.625							09/14/2010	Common Stock		

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ JOHN F. BURNS

DATE

02/10/2003