

Edgar Filing: SOUTHWEST GAS CORP - Form 4

SOUTHWEST GAS CORP
 Form 4
 May 30, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Maffie, Michael O
 5241 Spring Mountain Road
 Las Vegas, NV 89102
 USA
2. Issuer Name and Ticker or Trading Symbol
 Southwest Gas Corporation
 SWX
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 05/29/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	05/18/2001	M	90,000	A	\$15	
Common Stock	05/18/2001	S	4,900	D	\$22.05	
Common Stock	05/21/2001	S	66,300	D	\$22.05	
Common Stock	05/21/2001	S	18,800	D	\$22.01	62,160

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4.	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Percentage of
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For Exercise	Price of	Derivative	Security	Date	Code	V	Amount	Acquired or Disposed of (D)	Expiration Date (Month/Day/Year)	Securities Title and Number of Shares	Value
Employee Stock Option	\$15			05/18/2001	M		90,000	D	(1) 07/14/2006	Common Stock	90,000
(right to buy)											

Explanation of Responses:

(1) The option vested in three annual installments of 36,000 shares on July 15, 1997, 27,000 shares on July 15, 1998 and 27,000 shares on July 15, 1999.

SIGNATURE OF REPORTING PERSON

/s/ Michael O. Maffie by Faye J. Ringler, Attorney in fact

DATE

05/31/2001