

SILBERSTEIN ALAN M

Form 4

March 15, 2019

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SILBERSTEIN ALAN M**

2. Issuer Name and Ticker or Trading Symbol  
**GLOBAL PAYMENTS INC [GPN]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3550 LENOX ROAD

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/13/2019

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

ATLANTA, GA 30326

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock                    | 03/13/2019                           |                                                    | M                              | V 10,980 A \$ 23.08                                               | 51,049                                                                                        | D                                                        |                                                       |
| Common Stock                    | 03/13/2019                           |                                                    | F <sup>(1)</sup>               | 1,918 D 132.15                                                    | 49,131                                                                                        | D                                                        |                                                       |
| Common Stock                    | 03/13/2019                           |                                                    | S                              | 4,276 D 132.43                                                    | 44,855                                                                                        | D                                                        |                                                       |
| Common Stock                    | 03/13/2019                           |                                                    | G                              | V 3,100 D 132.43                                                  | 41,755                                                                                        | D                                                        |                                                       |
| Common Stock                    | 03/14/2019                           |                                                    | S <sup>(4)</sup>               | 700 D 132.78                                                      | 41,055                                                                                        | D                                                        |                                                       |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------|
| Non-qualified<br>Stock Option<br>(Right to Buy)     | \$ 23.08                                                           | 03/13/2019                              |                                                             | M                                    | 10,980                                                                                                       | <u>(5)</u> 10/01/2019                                          | Common<br>Stock                                                | 10,980                              |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                            | Director      | 10% Owner | Officer | Other |
| SILBERSTEIN ALAN M<br>3550 LENOX ROAD<br>ATLANTA, GA 30326 |               | X         |         |       |

## Signatures

/s/ David L. Green, as attorney-in-fact for Alan M.  
Silberstein

03/15/2019

                    Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents forfeitures in connection with a "net exercise" of outstanding stock options. There were no open market sales of the shares by
- (1) the reporting person. A total of 1,918 shares were withheld by Global Payments Inc. (the "Company") for payment of the exercise price, and the net exercise resulted in the issuance of 9,062 shares by the Company to the reporting person.
  - (2) The exercise price reflects the price of the Company's common stock when the transaction occurred.
  - (3) Shares were transferred without consideration.
  - (4) These shares were sold pursuant to a Rule 10b5-1 plan executed by the reporting person when he was not in possession of material non-public information.

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- (5) This grant became exercisable in 25% increments on the first (October 1, 2010), second (October 1, 2011), third (October 1, 2012), and fourth (October 1, 2013) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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