

Allen Catherine A
Form 4
May 25, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Allen Catherine A

(Last) (First) (Middle)
100 N. STANTON
(Street)

EL PASO, TX 79901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EL PASO ELECTRIC CO /TX/ [EE]

3. Date of Earliest Transaction
(Month/Day/Year)
05/24/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	05/24/2018		A	3,500 A \$ 0	41,036	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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(2) The Compensation Committee certified on 3/12/2014 that the Company achieved its 2013 performance target for performance-based restricted stock units granted on 3/22/2013 and that shares will vest in approximately three equal installments, beginning on the first anniversary of the award date, subject to continued employment.

(3) The Compensation Committee certified on 3/12/2014 that the Company achieved its 2013 performance target for performance-based restricted stock units granted on 6/10/2013 and that shares will vest in approximately three equal installments, beginning on the first anniversary of the award date, subject to continued employment.

(4) The Compensation Committee certified on 3/12/2014 that the Company achieved its 2013 performance target for performance-based restricted stock units granted on 6/10/2013 and that shares will vest in approximately three equal installments, beginning on the first anniversary of the award date, subject to continued employment.

(5) The Compensation Committee certified on 3/12/2014 the level of performance achieved for the performance-based RSUs awarded on 7/1/2011 pursuant to the 2011 Long-Term Performance Plan for fiscal years 2011, 2012 and 2013. The award will fully vest on April 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.