

FERRO CORP
Form 4
February 24, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bingle John

(Last) (First) (Middle)
6060 PARKLAND BOULEVARD
(Street)

MAYFIELD HEIGHTS, OH 44124

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Treasurer & Investor Relations

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	02/22/2016		M	4,982 A	17,682	D	
Common Stock					10.8391	I	Investment Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Performance Share Unit	\$ 0	02/22/2016		M	4,982	(1) 12/31/2015	Common Stock		
Performance Share Unit	\$ 0					(1) 12/31/2016	Common Stock		
Performance Share Unit	\$ 0					(1) 12/31/2017	Common Stock		
Performance Share Unit	\$ 0					(1) 12/31/2018	Common Stock		
Phantom Shares	(3)					(3) (3)	Common Stock		2,1
Restricted Share Unit	\$ 0					02/20/2017 02/20/2017	Common Stock		
Restricted Share Unit	\$ 0					02/23/2015(4) 02/23/2015	Common Stock		
Restricted Share Unit	\$ 0					02/23/2016(4) 02/23/2016	Common Stock		
Restricted Share Unit	\$ 0					02/18/2018 02/18/2018	Common Stock		
Restricted Share Unit	\$ 0					02/17/2019 02/17/2026	Common Stock		
Stock Options (Right to Buy)	\$ 21.99					02/06/2008 02/06/2017	Common Stock		
Stock Options (Right to Buy)	\$ 17.26					02/28/2009 02/28/2018	Common Stock		
Stock Options (Right to Buy)	\$ 8.25					02/25/2011 02/25/2020	Common Stock		

Buy)					
Stock Options (Right to Buy)	\$ 1.37		02/25/2010	02/25/2019	Common Stock
Stock Options (Right to Buy)	\$ 15.16		02/24/2012	02/24/2021	Common Stock
Stock Options (Right to Buy)	\$ 6.84		02/23/2013	02/23/2022	Common Stock
Stock Options (Right to Buy)	\$ 5.29		02/21/2014	02/21/2023	Common Stock
Stock Options (Right to Buy)	\$ 13.09		02/20/2015	02/20/2024	Common Stock
Stock Options (Right to Buy)	\$ 12.33		02/18/2016	02/18/2025	Common Stock
Stock Options (Right to Buy)	\$ 9.6		02/17/2017	02/17/2026	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bingle John 6060 PARKLAND BOULEVARD MAYFIELD HEIGHTS, OH 44124			Treasurer & Investor Relations	

Signatures

/s/ John T. Bingle, Treasurer, by Power of Attorney

02/24/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Performance Share Units granted as a performance award, vesting based upon degree of achievement of performance goal. At the end of
- (1) the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.
 - (2) The remaining 1,218 Performance Share Units of the original grant were forfeited.
 - (3) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.
 - (4) The date reflected above as the Date Exercisable is the scheduled vesting date of the Restricted Share Units. Once vested, settlement of the Restricted Share Units and delivery of common shares is subject to an additional two-year holding period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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