

CENTRAL PACIFIC FINANCIAL CORP  
 Form 3  
 July 02, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                                                                                                                                                                          |                                                                        |                                                                                            |                                                                                                                                                                                                                                                                                                    |                                                      |                                                                                                                                                                                                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person *<br>Â Morimoto David<br>(Last) (First) (Middle)<br><br>220 SOUTH KING ST,Â #870<br>(Street)<br><br>HONOLULU,Â HIÂ 96813<br>(City) (State) (Zip) | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>07/01/2015 | 3. Issuer Name <b>and</b> Ticker or Trading Symbol<br>CENTRAL PACIFIC FINANCIAL CORP [CPF] | 4. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below) (specify below)<br>EVP, CFO & Treasurer | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock                       | 255                                                      | D                                                                 | Â                                                        |
| Common Stock                       | 7,005                                                    | D                                                                 | Â                                                        |
| Common Stock                       | 2,399                                                    | D                                                                 | Â                                                        |
| Common Stock <sup>(1)</sup>        | 728                                                      | D                                                                 | Â                                                        |
| Common Stock <sup>(2)</sup>        | 4,000                                                    | D                                                                 | Â                                                        |
| Common Stock <sup>(3)</sup>        | 3,710                                                    | D                                                                 | Â                                                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 5) |
|-----------------------------------------------|----------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
|                                               | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                                | Amount or<br>Number of<br>Shares |                                                                    |                                                                                                      |                                                                |
| Incentive Stock Option                        | 03/11/2012                                                     | 03/11/2019         | Common<br>Stock                                                                      | 75                               | \$ 79                                                              | D                                                                                                    | Â                                                              |
| Incentive Stock Option                        | 03/12/2011                                                     | 03/12/2018         | Common<br>Stock                                                                      | 75                               | \$ 377.6                                                           | D                                                                                                    | Â                                                              |
| Incentive Stock Option                        | 03/14/2010                                                     | 03/14/2017         | Common<br>Stock                                                                      | 125                              | \$ 718                                                             | D                                                                                                    | Â                                                              |
| Stock Appreciation Right                      | 03/15/2010                                                     | 03/15/2017         | Common<br>Stock                                                                      | 10                               | \$ 718                                                             | D                                                                                                    | Â                                                              |
| Stock Appreciation Right                      | 03/15/2009                                                     | 03/15/2016         | Common<br>Stock                                                                      | 45                               | \$ 702                                                             | D                                                                                                    | Â                                                              |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                           |       |
|-------------------------------------------------------------------|---------------|-----------|---------------------------|-------|
|                                                                   | Director      | 10% Owner | Officer                   | Other |
| Morimoto David<br>220 SOUTH KING ST<br>#870<br>HONOLULU, HI 96813 | Â             | Â         | Â EVP, CFO<br>& Treasurer | Â     |

## Signatures

/s/ Stacey L. Rocha, attorney-in-fact for David Morimoto 07/02/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) RSU time-based grant 2/15/15. Vesting schedule: 243-2/15/16; 242-2/15/17; 243-2/15/18
- (2) RSU time-based grant 5/15/14. Outstanding balance as of 7/1/15. Vesting schedule: 1,000-5/15/16; 1,000-5/15/17; 1,000-5/15/18; 1,000-5/15/19
- (3) RSU time-based grant 5/2/11. Outstanding balance as of 7/1/15. 3,710 shares to vest on 5/2/16

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.