

TORO CO
Form 4
February 25, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEINHAFEL GREGG W

(Last) (First) (Middle)
8111 LYNDALE AVENUE SOUTH
(Street)

BLOOMINGTON, MN 55420-1196

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TORO CO [TTC]

3. Date of Earliest Transaction
(Month/Day/Year)
02/23/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/23/2015		M		5,246 A \$ 26.805	18,817	D
Common Stock	02/23/2015		F		2,097 D \$ 67.26	16,720	D
Common Stock	02/23/2015		M		6,674 A \$ 16.89	23,394	D
Common Stock	02/23/2015		F		1,683 D \$ 67.275	21,711	D
Common Stock	02/23/2015		M		7,554 A \$ 18.505	29,265	D
	02/23/2015		F		2,087 D	27,178	D

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Common Stock \$ 67.236
 Common Stock 2,675.409 ⁽¹⁾ D
 Units

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option	\$ 26.805	02/23/2015		M	5,246	⁽²⁾ 11/01/2017	Common Stock	5,246
Non-Qualified Stock Option	\$ 16.89	02/23/2015		M	6,674	⁽³⁾ 11/03/2018	Common Stock	6,674
Non-Qualified Stock Option	\$ 18.505	02/23/2015		M	7,554	⁽⁴⁾ 11/02/2019	Common Stock	7,554

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

STEINHAFEL GREGG W
 8111 LYNDALE AVENUE SOUTH
 BLOOMINGTON, MN 55420-1196

X

Signatures

/s/ Nancy A. McGrath,
 Attorney-In-Fact

02/25/2015

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 10.84 common stock units acquired by the reporting person under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Non-Employee Directors since the date of his last report.
- (2) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was November 1, 2007.
- (3) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was November 3, 2008.
- (4) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was November 2, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.