

BIOCRYST PHARMACEUTICALS INC

Form 4

June 05, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sheridan William P

2. Issuer Name **and** Ticker or Trading
Symbol
BIOCRYST PHARMACEUTICALS
INC [BCRX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4505 EMPEROR BLVD., SUITE
200

3. Date of Earliest Transaction
(Month/Day/Year)
06/03/2014

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
Senior VP - CMO

(Street)
DURHAM, NC 27703

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------------|---|---|---|---|--|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 06/03/2014 | | M | | 13,750 | A | \$ 4.15 |
| Common Stock ⁽¹⁾ | 06/03/2014 | | F | | 5,788 | D | \$ 9.86 |
| Common Stock | 06/03/2014 | | M | | 4,051 | A | \$ 6.68 |
| Common Stock ⁽²⁾ | 06/03/2014 | | F | | 2,745 | D | \$ 9.86 |
| Common Stock | 06/03/2014 | | M | | 3,427 | A | \$ 4.73 |

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Common Stock ⁽³⁾ 06/03/2014 F 1,644 D \$ 9.86 148,173 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 4.15 | 06/03/2014 | | M | 13,750 | 03/01/2012 03/01/2021 | Common Stock 13,750 |
| Emp. Stock Option (Right to Buy) | \$ 6.68 | 06/03/2014 | | M | 4,051 | 03/01/2011 03/01/2020 | Common Stock 4,051 |
| Emp. Stock Option (Right to Buy) | \$ 4.73 | 06/03/2014 | | M | 3,427 | 03/01/2013 03/01/2022 | Common Stock 3,427 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| Sheridan William P 4505 EMPEROR BLVD. SUITE 200 DURHAM, NC 27703 | Senior VP - CMO |

Signatures

/s/ Alane P. Barnes, by power of
attorney

06/05/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares of Common Stock withheld to satisfy payment of exercise price for stock option exercise.

(2) Shares of Common Stock withheld to satisfy payment of exercise price for stock option exercise.

(3) Shares of Common Stock withheld to satisfy payment of exercise price for stock option exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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