

PALMER KAY J
Form 4
November 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PALMER KAY J

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2012

____ Director
____ Officer (give title below) Other (specify below)
EVP, Chief Information Officer

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
Common Stock	11/16/2012		S	V	3,500	D	\$ 59.255	77,490	D	
Common Stock (k)								12,998	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Fair Market Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2011	08/15/2015	Common Stock	15,006
Restricted Stock	⁽²⁾					07/15/2012	08/15/2015	Common Stock	11,200
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	12,000
Restricted Stock	\$ 0					07/15/2013	08/15/2016	Common Stock	12,500
Restricted Stock	\$ 0 ⁽³⁾					07/15/2015	08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2009	08/15/2013	Common Stock	3,400
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2010	08/15/2014	Common Stock	5,440
Right to Buy Stock Option	\$ 22.75					06/01/1994	01/04/2004	Common Stock	0
Right to Buy Stock Option	\$ 7.81					06/01/1995	01/03/2006	Common Stock	0
Right to Buy Stock Option	\$ 3.56					06/01/1997	12/20/2007	Common Stock	0
Right to Buy Stock Option	\$ 3.125					06/01/1999	10/08/2009	Common Stock	0
Right to Buy Stock Option	\$ 6.43					06/01/2000	10/29/2005	Common Stock	0

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The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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