

SCHULTZ HOWARD D
 Form 4
 March 15, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHULTZ HOWARD D

2. Issuer Name and Ticker or Trading Symbol
 STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2401 UTAH AVENUE SOUTH,
 SUITE 800
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/13/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
 chairman, president and ceo

SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 12/16/2011 | | G | V 200,000 D \$ 0 | 17,620,456 | D | |
| Common Stock | 02/01/2012 | | G | V 740,700 D \$ 0 | 0 | I | by spouse |
| Common Stock | 02/01/2012 | | G | V 740,700 D \$ 0 | 0 | I | by GRAT |
| Common Stock | 03/13/2012 | | M | 1,100,000 A \$ 15.23 | 18,720,456 | D | |
| Common Stock | 03/13/2012 | | S | 1,100,000 D \$ 52.0527 | 17,620,456 | D | |

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| | | | | | | | | |
|--------------|------------|---|---------|---|-----------------------------|------------|---|------------------|
| Common Stock | 03/14/2012 | M | 234,700 | A | \$ 8.64 | 17,855,156 | D | |
| Common Stock | 03/14/2012 | S | 234,700 | D | \$ <u>52.7906</u> (2) | 17,620,456 | D | |
| Common Stock | 03/15/2012 | M | 400,300 | A | \$ 8.64 | 18,020,756 | D | |
| Common Stock | 03/15/2012 | S | 400,300 | D | \$ <u>52.885</u> (3) | 17,620,456 | D | |
| Common Stock | | | | | | 295,000 | I | Family Owned LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|---------------|--|-----------------------|---|
| | | | | | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | |
| Non-qualified Stock Option (Right to Buy) | \$ 15.23 | 03/13/2012 | | M | V | (A) 1,100,000 | (D) | <u>(4)</u> 11/20/2013 | Common Stock |
| Non-qualified Stock Option (Right to Buy) | \$ 8.64 | 03/14/2012 | | M | | 234,700 | | <u>(5)</u> 11/17/2018 | Common Stock |
| Non-qualified Stock Option (Right to Buy) | \$ 8.64 | 03/15/2012 | | M | | 400,300 | | <u>(5)</u> 11/17/2018 | Common Stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

| | | | |
|----------|-----------|-----------------------------|-------|
| Director | 10% Owner | Officer | Other |
| X | | chairman, president and ceo | |

SCHULTZ HOWARD D
2401 UTAH AVENUE SOUTH, SUITE 800
SEATTLE, WA 98134

Signatures

/s/ Alejandro C. Torres, attorney-in-fact for Howard
Schultz

03/15/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$51.9300 to \$52.1268. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) This transaction was executed in multiple trades at prices ranging from \$52.7200 to \$52.9100. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) This transaction was executed in multiple trades at prices ranging from \$52.8400 to \$52.9900. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(4) The option became exercisable in two increments of 366,667 shares each on October 1, 2004 and October 1, 2005 and one increment of 366,666 shares on October 1, 2006. The option expires on November 20, 2013.

(5) The option became exercisable in three increments of 678,737 shares each on November 17, 2009, November 17, 2010 and November 17, 2011, and becomes exercisable in one increment of 678,736 shares on November 17, 2012. The option expires on November 17, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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