Rodriguez Lawrence Dennis Form 4

November 29, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

Rodriguez Lawrence Dennis

(Middle)

(Zip)

2. Transaction Date 2A. Deemed

(Last) (First)

220 S. KING STREET, 22ND **FLOOR**

HONOLULU, HI 96813

(City)

1. Title of

Security

(Instr. 3)

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

CENTRAL PACIFIC FINANCIAL CORP [CPF]

3. Date of Earliest Transaction

(Month/Day/Year) 11/29/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or

Code Disposed of (D) (Month/Day/Year) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

Transactionof

5. Number 6. Date Exercisable and **Expiration Date**

7. Title and Amount of 8. Underlying Securities

1

OMB APPROVAL

OMB 3235-0287 Number:

January 31,

2005

Estimated average

burden hours per

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

EVP and CFO

6. Ownership

Form: Direct

(Instr. 4)

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

below)

Director

Applicable Line)

5. Amount of

Securities

Owned

Beneficially

Following Reported

Transaction(s)

X_ Officer (give title

Expires:

0.5

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

SEC 1474

(9-02)

Indirect

(D) or Indirect Beneficial

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0	11/29/2011		A	328	05/02/2011	01/01/2013	Common Stock	328

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rodriguez Lawrence Dennis 220 S. KING STREET, 22ND FLOOR HONOLULU, HI 96813

EVP and CFO

Signatures

/s/ Patricia Foley, attorney-in-fact for Lawrence D. Rodriguez

11/29/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2011 Executive Committee Equity Grants Salary Shares.
- (2) Based on stock price of \$12.80 on 11/29/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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