

Murphy Daniel K.  
Form 4  
June 28, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Murphy Daniel K.

2. Issuer Name and Ticker or Trading Symbol  
Fidelity National Financial, Inc.  
[FNF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
601 RIVERSIDE AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/27/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior VP and Treasurer

JACKSONVILLE, FL 32204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/27/2011		M	20,018 A \$ 2.6638	117,051.793	D	
Common Stock	06/27/2011		S	1,400 D \$ 15.53	115,651.793	D	
Common Stock	06/27/2011		S	100 D \$ 15.5306	115,551.793	D	
Common Stock	06/27/2011		S	1,700 D \$ 15.54	113,851.793	D	
Common Stock	06/27/2011		S	200 D \$ 15.55	113,651.793	D	

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Common Stock	06/27/2011	S	100	D	\$ 15.5503	113,551.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.555	113,451.793	D	
Common Stock	06/27/2011	S	3,900	D	\$ 15.57	109,551.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.5709	109,451.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.5713	109,351.793	D	
Common Stock	06/27/2011	S	600	D	\$ 15.575	108,751.793	D	
Common Stock	06/27/2011	S	2,300	D	\$ 15.58	106,451.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.5801	106,351.793	D	
Common Stock	06/27/2011	S	1,118	D	\$ 15.59	105,233.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.5911	105,133.793	D	
Common Stock	06/27/2011	S	500	D	\$ 15.595	104,633.793	D	
Common Stock	06/27/2011	S	3,800	D	\$ 15.6	100,833.793	D	
Common Stock	06/27/2011	S	200	D	\$ 15.6002	100,633.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.6014	100,533.793	D	
Common Stock	06/27/2011	S	1,500	D	\$ 15.605	99,033.793	D	
Common Stock	06/27/2011	S	900	D	\$ 15.61	98,133.793	D	
Common Stock	06/27/2011	S	1,000	D	\$ 15.615	97,133.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.62	97,033.793	D	
Common Stock						15,815.8901	I	401(k) account
Common Stock						560	I	Shares Owned As Guardian/trustee

Under The  
Uniform Gift To  
Minors Act

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right To Purchase)	\$ 2.6638	06/27/2011		M	20,018	08/03/2002 08/03/2011	Common Stock 20,018

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Murphy Daniel K. 601 RIVERSIDE AVENUE JACKSONVILLE, FL 32204	Senior VP and Treasurer

## Signatures

Goodloe M. Partee, as attorney  
in fact. 06/28/2011  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.