

Lacey Roger HD
Form 4
February 16, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lacey Roger HD

(Last) (First) (Middle)
3M CENTER

(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3M CO [MMM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|---|-------|
| | | | Code | V | Amount | (A) or (D) | | | | Price |
| Common Stock | 02/15/2011 | | S | | 200 | D | \$ 91.8 | 25,939 | D | |
| Common Stock | 02/15/2011 | | S | | 2,621 | D | \$ 91.97 | 23,318 | D | |
| Common Stock | 02/15/2011 | | M | | 1,704 | A | \$ 58.625 | 25,022 | D | |
| Common Stock | 02/15/2011 | | S | | 904 | D | \$ 91.961 | 24,118 | D | |
| Common Stock | 02/15/2011 | | S | | 600 | D | \$ 91.962 | 23,518 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|--------|---|
| Common Stock | 02/15/2011 | S | 100 | D | \$ 91.9608 | 23,418 | D |
| Common Stock | 02/15/2011 | S | 100 | D | \$ 91.9604 | 23,318 | D |
| Common Stock | 02/15/2011 | M | 1,593 | A | \$ 83.95 | 24,911 | D |
| Common Stock | 02/15/2011 | S | 100 | D | \$ 91.9602 | 24,811 | D |
| Common Stock | 02/15/2011 | S | 1,100 | D | \$ 91.961 | 23,711 | D |
| Common Stock | 02/15/2011 | S | 100 | D | \$ 91.9616 | 23,611 | D |
| Common Stock | 02/15/2011 | S | 100 | D | \$ 91.9613 | 23,511 | D |
| Common Stock | 02/15/2011 | S | 193 | D | \$ 91.962 | 23,318 | D |
| Common Stock | 02/15/2011 | M | 14,329 | A | \$ 86.5 | 37,647 | D |
| Common Stock | 02/15/2011 | S | 990 | D | \$ 91.95 | 36,657 | D |
| Common Stock | 02/15/2011 | S | 1,610 | D | \$ 91.96 | 35,047 | D |
| Common Stock | 02/15/2011 | S | 100 | D | \$ 91.9604 | 34,947 | D |
| Common Stock | 02/15/2011 | S | 400 | D | \$ 91.9625 | 34,547 | D |
| Common Stock | 02/15/2011 | S | 4,300 | D | \$ 91.965 | 30,247 | D |
| Common Stock | 02/15/2011 | S | 600 | D | \$ 91.9675 | 29,647 | D |
| Common Stock | 02/15/2011 | S | 4,929 | D | \$ 91.97 | 24,718 | D |
| Common Stock | 02/15/2011 | S | 300 | D | \$ 91.98 | 24,418 | D |
| Common Stock | 02/15/2011 | S | 100 | D | \$ 91.9801 | 24,318 | D |
| Common Stock | 02/15/2011 | S | 600 | D | \$ 91.985 | 23,718 | D |
| Common Stock | 02/15/2011 | S | 400 | D | \$ 91.9875 | 23,318 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Incentive Stock Option (Right to Buy) | \$ 58.625 | 02/15/2011 | | M | 1,704 | 05/08/2002 05/06/2011 | Common Stock | 1,704 |
| Non-qualified Stock Option (Right to Buy) | \$ 83.95 | 02/15/2011 | | M | 1,593 | 10/19/2004 05/06/2011 | Common Stock | 1,593 |
| Non-qualified Stock Option (Right to Buy) | \$ 86.5 | 02/15/2011 | | M | 14,329 | 09/08/2005 05/06/2011 | Common Stock | 14,329 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lacey Roger HD 3M CENTER ST. PAUL, MN 55144-1000 | | | Senior Vice President | |

Signatures

George Ann Biros, attorney-in-fact for Roger H.D.
Lacey

02/16/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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