

HOYT DAVID A  
Form 5  
February 10, 2011

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
HOYT DAVID A  
  
(Last) (First) (Middle)  
  
420 MONTGOMERY STREET  
  
(Street)

2. Issuer Name and Ticker or Trading Symbol  
WELLS FARGO & CO/MN [WFC]  
  
3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2010

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Executive Vice President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

SAN FRANCISCO, CA 94104  
  
(City) (State) (Zip)

Form Filed by One Reporting Person  
\_\_\_\_ Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock, \$1 2/3 Par Value | 12/21/2010                           |  | G                              | 830 D \$ 0  | 408,884  | I  | Through Family Trust              |
| Common Stock, \$1 2/3 Par Value | 12/21/2010                           |  | G                              | 830 A \$ 0  | 830  | I  | By AH Gifting Trust               |
| Common Stock, \$1               | 12/21/2010                           |  | G                              | 830 D \$ 0  | 408,054 <sup>(1)</sup>   | I  | Through Family                    |

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|                                 |            |   |   |     |   |      |                    |   |                     |
|---------------------------------|------------|---|---|-----|---|------|--------------------|---|---------------------|
| 2/3 Par Value                   |            |   |   |     |   |      |                    |   | Trust               |
| Common Stock, \$1 2/3 Par Value | 12/21/2010 | Â | G | 830 | A | \$ 0 | 830                | I | By EH Gifting Trust |
| Common Stock, \$1 2/3 Par Value | Â          | Â | Â | Â   | Â | Â    | 1,680              | I | By Trust for AH     |
| Common Stock, \$1 2/3 Par Value | Â          | Â | Â | Â   | Â | Â    | 1,680              | I | By Trust for EH(1)  |
| Common Stock, \$1 2/3 Par Value | Â          | Â | Â | Â   | Â | Â    | 1,680              | I | By Trust for EH(2)  |
| Common Stock, \$1 2/3 Par Value | Â          | Â | Â | Â   | Â | Â    | 1,680              | I | By Trust for MH(1)  |
| Common Stock, \$1 2/3 Par Value | Â          | Â | Â | Â   | Â | Â    | 1,680              | I | By Trust for MH(2)  |
| Common Stock, \$1 2/3 Par Value | Â          | Â | Â | Â   | Â | Â    | 49,338.8612<br>(2) | I | Through 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|------------------------------|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|------------------------------|

|     |                     |                    |       |  |
|-----|---------------------|--------------------|-------|--|
|     | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
| (A) | (D)                 |                    |       |  |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| HOYT DAVID A<br>420 MONTGOMERY STREET<br>SAN FRANCISCO, CA 94104 | ^             | ^         | ^ Sr. Executive Vice President | ^     |

## Signatures

|  |            |
|--|------------|
| David A. Hoyt, by Ross E. Jeffries, as<br>Attorney-in-Fact | 02/10/2011 |
| **Signature of Reporting Person                            | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 68,522 shares previously held directly, but were transferred to the reporting person's family trust.
  - (2) Reflects share equivalent of units in the Wells Fargo ESOP Fund of the Wells Fargo 401(k) Plan as of December 31, 2010, as if investable cash equivalents held by the Plan were fully invested in Wells Fargo Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.