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AEW REAL ESTATE INCOME FUND

Form 497

September 29, 2004

CDC IXIS MODERATE DIVERSIFIED PORTFOLIO  
CDC NVEST CASH MANAGEMENT TRUST - MONEY MARKET SERIES  
CDC NVEST EQUITY FUNDS  
CDC NVEST INCOME FUNDS  
CDC NVEST TAX FREE INCOME FUNDS  
CDC NVEST STAR FUNDS  
CDC NVEST FUNDS  
(THE "FUNDS")

Supplement dated September 30, 2004 to CDC Nvest Income Funds Classes A, B, C and Y prospectuses, CDC Nvest Funds Classes A, B, C and Y prospectuses, and CDC Nvest Tax Free Income Funds Classes A and B prospectus, each dated February 1, 2004, CDC Nvest Star Funds Classes A, B and C prospectus, CDC Nvest Equity Funds Classes A, B and C prospectus, and CDC Nvest Equity Funds and CDC Nvest Star Funds Class Y prospectus, each dated May 1, 2004, CDC IXIS Moderate Diversified Portfolio Classes A and C prospectus dated July 14, 2004, and CDC Nvest Cash Management Trust - Money Market Series prospectus dated September 1, 2004, each as may be supplemented from time to time.

Effective November 1, 2004, the name of the Distributor for the Funds will change from CDC IXIS Asset Management Distributors, L.P. to IXIS ASSET MANAGEMENT DISTRIBUTORS, L.P.

Also effective November 1, 2004 the name of the Adviser or Advisory Administrator will change from CDC IXIS Asset Management Advisers, L.P. to IXIS ASSET MANAGEMENT ADVISORS, L.P for the following funds:

CDC IXIS International Equity Fund  
CDC IXIS Moderate Diversified Portfolio  
CDC Nvest Cash Management Trust - Money Market Series  
CDC Nvest Star Advisers Fund  
CDC Nvest Star Growth Fund  
CDC Nvest Star Value Fund  
Hansberger International Fund  
Harris Associates Large Cap Value Fund  
Harris Associates Focused Value Fund  
Loomis Sayles Core Plus Bond Fund  
Loomis Sayles Government Securities Fund  
Loomis Sayles Massachusetts Tax Free Income Fund  
Vaughan Nelson Small Cap Value Fund  
Westpeak Capital Growth Fund

SP242-0904