FRANCIS JAMES L

Form 4 May 22, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FRANCIS JAMES L			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Chesapeake Lodging Trust [CHSP]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	` 11			
C/O CHESA	PEAKE LO	DDGING	(Month/Day/Year) 05/20/2013	_X_ Director 10% OwnerX_ Officer (give title Other (specify			

C/O CHESAPEAKE LODGING TRUST, 1997 ANNAPOLIS **EXCHANGE PARKWAY, STE 410**

(Street)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

below)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

President & CEO

ANNAPOLIS, MD 21401

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	05/20/2013		S	100	D	\$ 23.75	389,810	D	
Common Shares of Beneficial Interest	05/21/2013		S	572	D	\$ 23.75	389,238	D	
Common Shares of Beneficial	05/22/2013		S	4,328	D	\$ 23.9388 (1)	384,910	D	

Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. stionNumber of Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day. ive es ed ed	ate	7. Title: Amount Underly Securitie (Instr. 3	of ring es	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (I	Date Exercisable	Expiration Date	Title N	lumber	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner Officer		Other		
FRANCIS JAMES L						
C/O CHESAPEAKE LODGING TRUST	X		President			
1997 ANNAPOLIS EXCHANGE PARKWAY, STE 410	Λ	& CEO				
ANNAPOLIS, MD 21401						

Signatures

/s/ Graham J. Wootten, Attorney-in-Fact 05/22/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4, with respect to shares sold on May 22, 2013, is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$23.90 to \$23.95, inclusive. The reporting person undertakes to provide upon request to the issuer, the Securities and Exchange Commission or any security holder of the issuer full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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