NATELLI THOMAS A

Form 4

January 28, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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January 31,

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

01/27/2010

01/27/2010

01/27/2010

Stock

Stock

Stock

Common

Common

1. Name and Address of Reporting Person * NATELLI THOMAS A			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			Chesapeake Lodging Trust [CHSP]					(Check all applicable)				
(Last)	(First) (N	fiddle) 3	3. Date of Earliest Transaction					(Check all applicable)				
			(Month/Day/Year)					_X_ Director		6 Owner		
C/O CHESA TRUST, 710 SUITE 206	,	01/27/2010					Officer (give title Other (specify below)					
SUITE 200	(Street)											
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
FAIRFIELI	D, NJ 07004								Person	More than One Ro	eporung	
(City)	(State)	(Zip)	Table	e I - Noi	n-D	erivative S	ecurit	ies Acc	quired, Disposed	of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	2A. Deeme		3.		4. Securiti			5. Amount of	6. Ownership	·	
Security	(Month/Day/Year)	Execution Date, if		· · · · · · · · · · · · · · · · · · ·				-	Securities	Indirect		
(Instr. 3) any			Code						Beneficially	· / ·	Beneficial	
(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)					
							(A)		Reported Transaction(s)	(======================================	(
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	01/27/2010			A	•	1,500	A	\$ 0	1,500	D		
Common Stock	01/27/2010			A		15,000	A	\$ 20	16,500	D		
Common	01/27/2010			۸		15,000	٨	\$ 20	15 000	T	PvIIC(

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15,000 A

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10,000 A

\$ 20 15,000

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\$ 20 10,000

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By LLC (1)

By LLC (2)

By LP (3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amount of		Derivative	J
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	,
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)]
		Derivative		Secu		Securities	ecurities (3 and 4)		(
		Security				Acquired]
						(A) or						J
						Disposed						-
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
									Title	or		
										Number		
					G 1 17	(A) (B)				of		
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NATELLI THOMAS A C/O CHESAPEAKE LODGING TRUST 710 ROUTE 46 EAST, SUITE 206 FAIRFIELD, NJ 07004

X

Signatures

/s/ Douglas W. Vicari, Attorney-in-Fact

01/28/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are owned by a limited liability company, of which the reporting person is a 50% owner and managing member.
- (2) Shares are owned by a limited liability company, of which the reporting person is a 50% owner and managing member.
- (3) Shares are owned by a limited partnership, of which the reporting person is a 50% owner and the president of the limited partnership's general partner.

Remarks:

Reporting Owners 2

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Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.