

AETNA INC /PA/  
Form 4  
March 23, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GUERTIN SHAWN M**  
  
(Last) (First) (Middle)  
  
**AETNA INC., 151 FARMINGTON AVENUE**  
  
(Street)  
  
**HARTFORD, CT 06156**  
  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**AETNA INC /PA/ [AET]**  
  
3. Date of Earliest Transaction (Month/Day/Year)  
**03/21/2017**  
  
4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Exec. Vice President, CFO**  
  
6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/21/2017		S		11,671 D \$ 130.6241 (1)	44,880	D
Common Stock	03/21/2017		M		42,250 A \$ 72.26	87,130	D
Common Stock	03/21/2017		F		32,753 (2) D \$ 129.09	54,377	D
Common Stock	03/22/2017		S		9,497 D \$ 128.6068	44,880	D
Common Stock	03/22/2017		M		51,431 A \$ 100.5	96,311	D

Edgar Filing: AETNA INC /PA/ - Form 4

Common Stock	03/22/2017	M	27,688	A	\$ 103.45	123,999	D	
Common Stock	03/22/2017	F	<u>70,685</u> <sup>(2)</sup>	D	\$ 128.33	53,314	D	
Common Stock	03/23/2017	S	8,434	D	\$ <u>128.4099</u> <sup>(3)</sup>	44,880	D	
Common Stock						622,5009 <sup>(4)</sup>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 72.26	03/21/2017		M	42,250	03/03/2015 03/02/2024	Common Stock	42,250	
Stock Appreciation Rights	\$ 100.5	03/22/2017		M	51,431	03/02/2016 03/01/2025	Common Stock	51,431	
Stock Appreciation Rights	\$ 103.45	03/22/2017		M	27,688	02/19/2017 02/18/2026	Common Stock	27,688	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

GUERTIN SHAWN M  
AETNA INC.  
151 FARMINGTON AVENUE  
HARTFORD, CT 06156

Exec. Vice  
President,  
CFO

## Signatures

Shawn M. Guertin, by Judith H. Jones,  
Attorney-in-fact

03/23/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average weighted share price. Shares sold in multiple transactions at prices ranging from \$130.610 to \$130.734, inclusive.
- (2) Stock Appreciation Right is net settled; amount represents withholding of shares by the Company to pay exercise price and taxes.
- (3) Average weighted share price. Shares sold in multiple transactions at prices ranging from \$128.25 to \$128.62, inclusive.
- (4) Represents the pro rata portion of the stock portion of Aetna Common Stock Fund held by reporting person on March 17, 2017 pursuant to Aetna Inc. 401(k) Plan. The information is based on information provided by the Plan Trustee as of that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.