

AETNA INC /PA/  
Form 4  
February 15, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENNETT ALAN M**

(Last) (First) (Middle)  
**151 FARMINGTON AVENUE**  
  
(Street)

**HARTFORD, CT 06156**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**AETNA INC /PA/ [AET]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/13/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Senior Vice President & CFO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/13/2006		M		46,667	A	\$ 20.94
Common Stock	02/13/2006		S <sup>(1)</sup>		1,900	D	\$ 99
Common Stock	02/13/2006		S <sup>(1)</sup>		1,700	D	\$ 99.02
Common Stock	02/13/2006		S <sup>(1)</sup>		100	D	\$ 99.03
Common Stock	02/13/2006		S <sup>(1)</sup>		1,600	D	\$ 99.05

Edgar Filing: AETNA INC /PA/ - Form 4

Common Stock	02/13/2006	<u>S(1)</u>	200	D	\$ 99.06	0	D
Common Stock	02/13/2006	<u>S(1)</u>	3,600	D	\$ 99.1	0	D
Common Stock	02/13/2006	<u>S(1)</u>	100	D	\$ 99.12	0	D
Common Stock	02/13/2006	<u>S(1)</u>	2,700	D	\$ 99.15	0	D
Common Stock	02/13/2006	<u>S(1)</u>	100	D	\$ 99.16	0	D
Common Stock	02/13/2006	<u>S(1)</u>	5,200	D	\$ 99.2	0	D
Common Stock	02/13/2006	<u>S(1)</u>	200	D	\$ 99.21	0	D
Common Stock	02/13/2006	<u>S(1)</u>	1,300	D	\$ 99.22	0	D
Common Stock	02/13/2006	<u>S(1)</u>	700	D	\$ 99.23	0	D
Common Stock	02/13/2006	<u>S(1)</u>	400	D	\$ 99.28	0	D
Common Stock	02/13/2006	<u>S(1)</u>	100	D	\$ 99.29	0	D
Common Stock	02/13/2006	<u>S(1)</u>	4,100	D	\$ 99.35	0	D
Common Stock	02/13/2006	<u>S(1)</u>	900	D	\$ 99.36	0	D
Common Stock	02/13/2006	<u>S(1)</u>	1,200	D	\$ 99.4	0	D
Common Stock	02/13/2006	<u>S(1)</u>	1,900	D	\$ 99.42	0	D
Common Stock	02/13/2006	<u>S(1)</u>	1,800	D	\$ 99.48	0	D
Common Stock	02/13/2006	<u>S(1)</u>	7,300	D	\$ 99.5	0	D
Common Stock	02/13/2006	<u>S(1)</u>	1,800	D	\$ 99.52	0	D
Common Stock	02/13/2006	<u>S(1)</u>	100	D	\$ 99.55	0	D
Common Stock	02/13/2006	<u>S(1)</u>	267	D	\$ 99.3	0	D
	02/13/2006	<u>S(1)</u>	1,600	D		0	D

Edgar Filing: AETNA INC /PA/ - Form 4

Common Stock						\$ 99.57		
Common Stock	02/13/2006	S <sup>(1)</sup>	3,000	D		\$ 99.6 0		D
Common Stock	02/13/2006	S <sup>(1)</sup>	500	D		\$ 99.75 0		D
Common Stock	02/13/2006	S	2,300	D		\$ 99.8 25,984		D
Common Stock						5,354.9277 <sup>(2)</sup>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option	\$ 20.94	02/13/2006		M	46,667	02/27/2004 02/27/2013	Common Stock 46,667

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENNETT ALAN M 151 FARMINGTON AVENUE HARTFORD, CT 06156			Senior Vice President & CFO	

## Signatures

Alan M. Bennett by Judith H. Jones,  
Attorney-in-Fact

02/14/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported was effected pursuant to a 10b-5 trading plan adopted by the reporting person on November 18, 2005.
- (2) Represents pro rata share of the stock portion of Aetna Common Stock Fund held by reporting person on January 31, 2006 pursuant to Aetna 401(k) Plan. The information is based on information provided by the Plan Trustee as of that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.