

COMMUNITY HEALTH SYSTEMS INC  
 Form 4  
 May 03, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CASH W LARRY

2. Issuer Name and Ticker or Trading Symbol  
 COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 155 FRANKLIN ROAD, SUITE 400  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/02/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Officer and Director

BRENTWOOD, TN 37027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/02/2005	05/02/2005	M		160,000	A	\$ 13 290,006
Common Stock	05/02/2005	05/02/2005	S		2,300	D	\$ 36.33 287,706
Common Stock	05/02/2005	05/02/2005	S		2,700	D	\$ 36.34 285,006
Common Stock	05/02/2005	05/02/2005	S		600	D	\$ 36.35 284,406
Common Stock	05/02/2005	05/02/2005	S		2,700	D	\$ 36.36 281,706

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Common Stock	05/02/2005	05/02/2005	S	8,400	D	\$ 36.37	273,306	D
Common Stock	05/02/2005	05/02/2005	S	1,100	D	\$ 36.38	272,206	D
Common Stock	05/02/2005	05/02/2005	S	1,100	D	\$ 36.39	271,106	D
Common Stock	05/02/2005	05/02/2005	S	63,900	D	\$ 36.4	207,206	D
Common Stock	05/02/2005	05/02/2005	S	5,900	D	\$ 36.41	201,306	D
Common Stock	05/02/2005	05/02/2005	S	2,100	D	\$ 36.42	199,206	D
Common Stock	05/02/2005	05/02/2005	S	1,600	D	\$ 36.43	197,606	D
Common Stock	05/02/2005	05/02/2005	S	2,600	D	\$ 36.44	195,006	D
Common Stock	05/02/2005	05/02/2005	S	2,800	D	\$ 36.45	192,206	D
Common Stock	05/02/2005	05/02/2005	S	4,500	D	\$ 36.46	187,706	D
Common Stock	05/02/2005	05/02/2005	S	400	D	\$ 36.47	187,306	D
Common Stock	05/02/2005	05/02/2005	S	4,100	D	\$ 36.48	183,206	D
Common Stock	05/02/2005	05/02/2005	S	500	D	\$ 36.49	182,706	D
Common Stock	05/02/2005	05/02/2005	S	500	D	\$ 36.5	182,206	D
Common Stock	05/02/2005	05/02/2005	S	3,800	D	\$ 36.51	178,406	D
Common Stock	05/02/2005	05/02/2005	S	2,300	D	\$ 36.52	176,106	D
Common Stock	05/02/2005	05/02/2005	S	8,000	D	\$ 36.53	168,106	D
Common Stock	05/02/2005	05/02/2005	S	4,100	D	\$ 36.54	164,006	D
Common Stock	05/02/2005	05/02/2005	S	6,600	D	\$ 36.55	157,406	D
Common Stock	05/02/2005	05/02/2005	S	2,800	D	\$ 36.56	154,606	D
	05/02/2005	05/02/2005	S	1,500	D		153,106	D

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Common Stock						\$ 36.57		
Common Stock	05/02/2005	05/02/2005	S	2,300	D	\$ 36.59	150,806	D
Common Stock	05/02/2005	05/02/2005	S	1,400	D	\$ 36.6	149,406	D
Common Stock	05/02/2005	05/02/2005	S	1,500	D	\$ 36.61	147,906	D
Common Stock	05/02/2005	05/02/2005	S	2,600	D	\$ 36.62	145,306	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 13	05/02/2005	05/02/2005	M	160,000	06/08/2001	06/08/2010	Common Stock	160,000
Stock Options (Right to buy)	\$ 20.3					05/22/2004	05/22/2013	Common Stock	500,000
Stock Options (Right to buy)	\$ 32.37					02/28/2006	02/28/2015	Common Stock	65,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

CASH W LARRY  
155 FRANKLIN ROAD  
SUITE 400  
BRENTWOOD, TN 37027

X

Executive Officer and Director

## Signatures

Rachel A. Seifert, Attorney  
in Fact

05/03/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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