

Edgar Filing: MERIDIAN HOLDINGS INC - Form 8-K

MERIDIAN HOLDINGS INC
Form 8-K
November 17, 2003

Securities and Exchange Commission
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 17, 2003

Commission File Number: 0-30018

MERIDIAN HOLDINGS, INC.
(Exact name of registrants specified in its charter)

COLORADO	52-2133742
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

900 Wilshire Avenue, Suite 500
Los Angeles, California 90017
(213) 627-8878 Fax: (213) 627-9183

(Address, Including Zip Code, And Telephone Number, Including Area Code,
Of Registrant's Principal Executive Offices)

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ITEM 1. Changes in Control of Registrant

Not Applicable

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ITEM 2. Acquisition or Disposition of Assets Not Applicable

ITEM 3. Bankruptcy or Receivership Not Applicable

ITEM 4. Changes in Registrant's Certifying Accountant Not Applicable

ITEM 5. Other Materially Important Events Not Applicable

ITEM 6. Resignation of Registrant's Directors Not Applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS
(a) FINANCIAL STATEMENTS OF BUSINESSES ACQUIRED. (None)
(b) EXHIBITS.

ITEM 8: Change in Fiscal year Not Applicable

ITEM 9: Regulation FD Disclosure

On November 17, 2003, the registrant issued a press release announcing the The release of third quarter 2003 financial results.

EXHIBIT ITEM. DESCRIPTION

Exhibit 99.1 - Copy of the Press Release of November 17, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Meridian Holdings, Inc.
(Registrant)

Date: November 17, 2003

By: /s/ Anthony C. Dike

Anthony C. Dike
(Chairman, Chief Executive Officer)

EXHIBIT 99.1

MERIDIAN HOLDINGS, INC, REPORTS FINANCIAL RESULTS FOR THE THIRD QUARTER OF 2003

LOS ANGELES, CALIF.- Meridian Holdings, Inc. (OTC Bulletin Board: MRDH), announced today the timely filing of the company's quarterly report

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to the Securities and Exchange Commission for the period ended September 30, 2003, on Form 10-QSB.

The Company recorded a profit from operations for the three months ended September 30, 2003 of \$68,798, on a revenue of \$631,151, compared to a profit of \$34,464, on a revenue of \$765,776, for the three months ended September 30, 2002. The increase in net profit from operations is due to the decrease in operating expenses, cost of medical claims paid and outside consultants fees.

Medical services (Capitation) revenues decreased by 10% from \$492,033 for the three months ended September 30, 2002 to \$ 444,006 for the three months ended September 30, 2003, and increased by 6% from \$1,323,347 for the nine months ended September 30, 2002 to \$1,399,039 for the nine months ended September 30, 2003. The decrease in revenue for the three months ended September 2003 is due to decreased in overall membership enrolment in the Capnet IPA physician network.

Full text of the report may be viewed on the SEC's EDGAR database at www.sec.gov.

About Meridian Holdings, Inc.

Meridian Holdings, Inc. is a Healthcare Services and Technology Company. Meridian's network of affiliated companies is designed to encourage maximum leverage of information technology, operational excellence, industry expertise, and synergistic business opportunities. Meridian is committed to building shareholder value by positioning affiliated companies as independent business entities in which Meridian shareholders enjoy equity participation. Learn more about the company and its affiliated entities, including CGI Communications Services, Inc. and InterCare DX, Inc. by visiting Meridian's web site at www.meho.com.

NOTE: Statements in this news release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and any amendments thereto. Material that is forward-looking may contain statements about expected future events and/or financial results that are forward-looking in nature. Editors and investors are cautioned that such forward-looking statements invoke risk and uncertainties that may cause the company's results to differ from such forward-looking statements. These include, but are not limited to, economic, competitive, governmental, technological and other factors discussed in the statements and/or in the company's filings with the Securities and Exchange Commission.

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